almas
EQUITIES

3rd October 2022

Mr. Renuke Wijayawardhane.
Chief Regulatory Officer,
Colombo Stock Exchange,
No.04-01, West Block,
World Trade Center, Echelon Square,
Colombo 01.

Dear Sir,

RE: SIERRA CABLES PLC (SIRA.N0000)

Almas Group wishes to keep the relevant parties and the market informed of the following details regarding the acquisition of shares via a series of transactions which has now resulted in exceeding 25% of the issued capital of the company. This is further to the previous announcement dated 15th July 2020 on exceeding 10 % of shareholding of the company. Accordingly, in compliance with Rule 36 of the Company Take-Overs and Mergers Code of 1995 (as amended in 2003), we wish to convey the following.

1. Name of the client : Almas Holdings (pvt) Ltd & Almas Capital (Pvt) ltd
2. Date of transaction that triggered 25% : 30th Sep 2022
3. Share price : price ranging up to Rs 14.10
4. Company Issued Capital : 537,512,430 (No. of shares)
5. Total shares held : 134,568,816
6. Percentage (%) : 25.03 %

Yours faithfully,

Mohamed Sadiq Ruzly Shamsudeen
Director

CC: 1- The Director General- Securities and Exchange Commission of Sri Lanka
2- P. R. Secretarial Services (pvt) Ltd. (Secretaries of SIERRA CABLES PLC)

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