

November 05, 2021

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SRI LANKA TELECOM PLC –ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

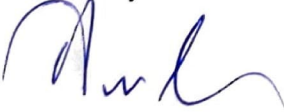
We write with reference to Section 7.13.2 of the Listing Rules of the Colombo Stock Exchange (CSE) and wish to inform that the Company is not in compliance with minimum public holding requirements in terms of Section 7.13.1 of the Listing Rules of the CSE, as at October 31, 2021.

The details pertaining to the minimum public holding of the Company as at the end of October 2021 are as follows:

- i. Float Adjusted Market Capitalization: LKR 3,192,075,396
- ii. Public Holding Percentage: 4.78%
- iii. Number of Public Shareholders: 12,751

The Management of the Company is currently in the process of drawing up a rectification plan to meet the required minimum public holding requirement. Once the Board of Directors of the Company evaluates the same and provides its approval on the most suitable course of action, the Company will make the necessary market announcements on the rectification plan to the CSE.

Yours Faithfully



Mahesh Athukorale
Group Company Secretary