



No. 12, Edmonton Road, Kirulapone, Colombo 6, Sri Lanka.
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August 12, 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square,
Colombo 01

Dear Sir,

SANASA DEVELOPMENT BANK PLC (SDB BANK) – SECONDARY PUBLIC OFFERING (SPO)

We wish to inform you that the Initial Issue of 68,000,000 New Shares of SDB Bank at an Issue Price LKR 51.50 per Share amounting to LKR 3,502,000,000/- has been successfully oversubscribed and the Board of Directors of SDB Bank has decided to exercise the option to issue up to a further 20,000,000 New Shares at LKR 51.50 per Share (Further Issue) in terms of the Prospectus dated July 19, 2021.

As disclosed to the Colombo Stock Exchange on August 06, 2021, the subscription list for New Shares will be closed at 4.30 p.m. today, August 12, 2021.

Applications received until close of business today will be accepted under the Further Issue.

Yours faithfully,

For and on behalf of

SANASA DEVELOPMENT BANK PLC



Thilak Piyadigama

Chief Executive Officer

Copy to: Chief Executive Officer, NDB Investment Bank Limited, Financial Advisors and Managers to SPO