

July 27, 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SANASA DEVELOPMENT BANK PLC (SDB BANK) – SECONDARY PUBLIC OFFERING (SPO)

Reference is made to the disclosures dated June 23, 2021 and July 19, 2021 regarding the SPO of SANASA Development Bank PLC.

As disclosed in the Prospectus dated July 19, 2021, the SPO of SANASA Development Bank PLC will open on August 5, 2021 and the shareholders holding Ordinary Voting Shares of SANASA Development Bank PLC as at the end of trading on the market day prior to the SPO Opening Date (i.e. August 4, 2021) will be considered as "Existing Shareholders of SDB Bank" for the purpose of share allocation stipulated in "Section 4.5 - Proposed Allocation of Shares under the SPO" of the Prospectus.

Yours faithfully,

For and on behalf of

SANASA DEVELOPMENT BANK PLC



Tamarika Rodrigo
Company Secretary

Copy to: Chief Executive Officer, NDB Investment Bank Limited, Financial Advisors and Managers to SPO