

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

Branch Office:

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your ref :

our ref : SM/688/2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square,
Colombo 01.

9th June 2025

Dear Sir,

MANDATORY OFFER BY BROWNS INVESTMENTS PLC TO PURCHASE 233,248,008 ORDINARY VOTING SHARES OF SIERRA CABLES PLC

Further to the Mandatory Offer made by Browns Investments PLC to purchase 233,248,008 ordinary voting shares of Sierra Cables PLC, we make the following announcement on behalf of Browns Investments PLC in terms of Rule 24 of the Company Take-overs and Mergers Code 1995 as amended in 2003,

1. The above Mandatory Offer expired on 6th June 2025.
2. The total number of shares (as nearly as practicable) as at 4.30 p m on 6th June 2025:

		No. of Shares	Percentage (%)
(i)	For which acceptances of the Offer have been received	7,000	0.0013022
(ii)	Held before the Offer Period by the Offeror and parties acting in concert with the Offeror:- Browns Investments PLC Iconic Trust (Private) Limited Mr. M A P N Weerasinghe	140,623,654 163,580,768 60,000	56.6060252
(iii)	Acquired or agreed to be acquired during the Offer Period	Nil	Nil

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Accordingly, subsequent to the above Mandatory Offer, Browns Investments PLC (the Offeror) and the parties acting in concert with the Offeror hold 304,271,422 Ordinary Voting Shares of Sierra Cables PLC – 56.6073274%.

In terms of the aforesaid Rule 24, we, on behalf of Browns Investments PLC, request you to make an Announcement of the above on the Trading Floor.

Yours truly
For and on behalf of
Browns Investments PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED


REGISTRARS TO THE OFFER

Copy to: Securities and Exchange Commission of Sri Lanka
Browns Investments PLC