

SSP Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

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your ref :

our ref : SM/693/2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04 - 01, West Block
World Trade Centre
Echelon Square,
Colombo - 01.

11th June 2025

Dear Sir,

MANDATORY OFFER BY UDAPUSSELLAWA PLANTATIONS PLC TO PURCHASE 18,723,161 ORDINARY VOTING SHARES OF TEA SMALLHOLDER FACTORIES PLC

Further to the Mandatory Offer made by Udapussellawa Plantations PLC to purchase 18,723,161 ordinary voting shares of Tea Smallholders Factories PLC, we make the following announcement on behalf of Udapussellawa Plantations PLC in terms of Rule 24 of the Company Take-overs and Mergers Code 1995 as amended in 2003,

1. The above Mandatory Offer expired on 9th June 2025.
2. The total number of shares (as nearly as practicable) as at 4.30 pm on 9th June 2025:

		No. of Shares	Percentage
(i)	For which acceptances of the Offer have been received	11,304,474	37.68%
(ii)	Held before the Offer Period by the Offeror, Udapussellawa Plantations PLC	11,276,839	37.59%
(iii)	Acquired or agreed to be acquired during the Offer Period	Nil	Nil

Accordingly, subsequent to the above Mandatory Offer by Udapussellawa Plantations PLC (the Offeror), which holds 22,581,313 Ordinary Voting shares of Tea Smallholders Factories PLC – 75.27 % (approx).

Cont'd....2

S S P Corporate Services (Private) Limited

In terms of Rule 24, on behalf of Udapussellawa Plantations PLC, we request you to make an Announcement of the above on the Trading Floor.

Yours truly,
For and on behalf of
Udapussellawa Plantations PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE OFFER

Cc: Securities and Exchange Commission of Sri Lanka
Udapussellawa Plantations PLC