

CORPORATE SERVICES (PRIVATE) LIMITED



26th July, 2019

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE – SUNSHINE HOLDINGS PLC

This is to inform you that SBI VEN HOLDINGS PTE. LTD. of 1 Raffles Place, #18-03 One Raffles Place Tower1, Singapore 048616 has agreed to subscribe for thirty percent (30%) of the equity of Sunshine Energy (Private) Limited, wholly owned subsidiary of Sunshine Holdings PLC, at a subscription price of Rupees 374,972,690.44. Consequent to this subscription, the shareholding of Sunshine Energy (Private) Limited would comprise of a seventy percent (70%) stake being held by Sunshine Holdings PLC and a thirty percent (30%) stake being held by SBI VEN HOLDINGS PTE. LTD.

Sunshine Energy (Pvt) Limited (SEL) is the renewable energy arm of Sunshine Group, which currently contributes 7.6MW of clean renewable energy to the National Grid. At present SEL operates three (3) mini-hydro Plants with a combined capacity of 6.6MW and Solar Power projects with a total capacity of approximately 1MW. SEL will continue to further develop its renewable energy portfolio, in-line with SUN Group norms of contributing to Nation building initiatives, whilst supporting the Government's vision of sourcing 100% renewable electricity by 2050.

The SBI Group is an internet financial services pioneer founded in Japan, in 1999. By 2016, it established the world's first internet-based financial ecosystem to undertake a broad range of financial services, including securities, banking and insurance. The financial services business, the asset management business and the biotechnology-related business are the three core businesses of the SBI Group. The asset management business primarily involves the overseas financial services businesses, and the investment in and incubation of startup companies. The globally expanding biotechnology-related business is focused on the R & D, manufacturing and distribution of pharmaceuticals, health foods and cosmetics. The Group is moving into a new dimension by organically blending these businesses with the rapidly expanding digital asset related business, and creating synergies that cannot be achieved by companies with a single minded approach.



The subscription for the shares is subject to the satisfaction of certain conditions precedent which are expected to be satisfied on or before 31st July 2019.

Yours faithfully,

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a long, wavy horizontal line.

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries & Registrars
SUNSHINE HOLDINGS PLC.