

SHAW WALLACE INVESTMENTS PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: Inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 149



SHAW WALLACE INVESTMENTS PLC

EXTRACT FROM THE RESOLUTION IN WRITING ADOPTED BY THE BOARD OF DIRECTORS OF SHAW WALLACE INVESTMENTS PLC ON 17th DECEMBER 2021

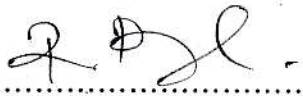
RESOLUTION NO: 17 – 2021/22

Transfer of Securities of the Company from Diri Savi Board to the Main Board

IT IS HEREBY RESOLVED that 173,798,500 Ordinary Voting Shares of Shaw Wallace Investments PLC be transferred from Diri Savi Board to the Main Board of the Colombo Stock Exchange as the Company has compliant the criteria in terms of Rule 2.1.2 of the Listing Rules of the Colombo Stock Exchange.

We certify that the above is a true extract from the Resolution in writing adopted by the Board of Directors of Shaw Wallace Investments PLC on 17th December 2021.


.....
S.V. Rajiyah
Executive Director


.....
Ms Priyadharshini Ratnsamy
For Renuka Enterprises (Pvt) Ltd
(Secretaries)

Colombo,
17.12.2021

COLOMBO STOCK EXCHANGE

21/12/2021

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DECLARATION

We hereby declare and confirm that, the Company has satisfied the requirements in terms of Rule 2.1.2. of the Listing Rules of the Colombo Stock Exchange as given below to transfer the Securities of the Company from Diri Savi Board to the Main Board;

a. Stated Capital

Stated Capital of the Company as at date; Rs 878,252,200 /-

b. Equity Test;

I. Profit and Net Assets Test:

i. Net profit after tax as per the audited financial statements of Shaw Wallace Investments PLC for the three (3) consecutive financial years immediately preceding the date of this declaration;

<u>Item Description</u>	<u>Year</u> <u>31.03.2021</u>	<u>Year</u> <u>31.03.2020</u>	<u>Year</u> <u>31.03.2019</u>
Profit/(Loss) after Tax (Rs.)	423,260,614	50,214,584	(62,079,215)
Net Assets (Rs.)	1,759,567,618	1,353,605,708	1,325,289,719

AND

ii. Positive Net Assets as per the audited financial statements of Shaw Wallace Investments PLC for the last two (2) financial years immediately preceding the date of this declaration to the Exchange

<u>Item Description</u>	<u>Year</u> <u>31.03.2021</u>	<u>Year</u> <u>31.03.2020</u>	<u>Year</u> <u>31.03.2019</u>
Positive Net Assets.	Yes	Yes	Yes

COLOMBO STOCK EXCHANGE

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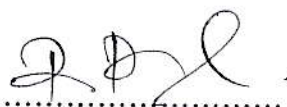
c. Minimum Public Holding Requirement

<u>Item Description</u>	<u>Year</u> <u>30.09.2021</u>
Public Holding Percentage	38.61

d. Independent Auditors Report

As per the Independent Auditors Report in the audited financial statements of Shaw Wallace Investments PLC for the financial year immediately preceding the date of this declaration to the Exchange shall not contain an emphasis of matter on going concern.


.....
Mr .S.V. Rajiyah
Executive Director


.....
Ms Priyadharshini Ratnasamy
For Renuka Enterprises (Pvt) Ltd
(Secretaries)

Colombo,
17.12.2021

COLOMBO STOCK EXCHANGE

21/12/2021