



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

February 14, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

SATHOSA MOTORS PLC
ERRATA TO THE INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2023

We write to inform you that the date of issue of the Interim Financial Statements appearing on the Statements of Financial Position had inadvertently been mentioned as "15th January 2024" which should be amended to read as "13th February 2024".

The amended page of the Interim Financial Statements is attached.

Yours faithfully
FOR AND ON BEHALF OF SATHOSA MOTORS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Anusha Wijesekera
Director / Secretaries

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SATHOSA MOTORS PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2023

Amounts in LKR

	Group		Company	
	31.12.2023 Unaudited	31.03.2023 Audited	31.12.2023 Unaudited	31.03.2023 Audited
Assets				
Property, plant & equipment	777,677,847	839,834,631	514,587,456	547,498,293
Investment property	880,000,000	880,000,000	880,000,000	880,000,000
Intangible assets	3,372,976	3,318,704	3,016	2,483,354
Right-of-use-assets	186,691,103	203,356,366	36,408,250	43,929,540
Deferred tax assets	63,246,857	56,949,135	50,905,832	48,043,798
Investment in subsidiary	-	-	464,940,064	464,940,064
Non current assets	1,910,988,784	1,983,458,836	1,946,844,618	1,986,895,049
Inventories	909,502,540	982,507,571	457,051,447	430,065,054
Trade and other receivables	561,126,449	448,929,173	284,231,778	209,745,091
Amount due from related parties	17,685,337	11,606,688	4,963,217	1,265,815
Current tax assets	18,516,356	35,521,265	36,019,451	34,997,657
Cash and cash equivalents	297,388,131	122,439,688	79,687,442	108,718,352
Current assets	1,804,218,813	1,601,004,385	861,953,335	784,791,969
Total assets	3,715,207,596	3,584,463,221	2,808,797,953	2,771,687,018
Equity				
Stated capital	115,924,290	115,924,290	115,924,290	115,924,290
Retained earnings	1,565,458,680	1,523,369,729	1,539,971,336	1,523,746,279
	1,681,382,970	1,639,294,019	1,655,895,626	1,639,670,569
Non-controlling interest	490,427,404	464,563,510	-	-
Total equity	2,171,810,374	2,103,857,529	1,655,895,626	1,639,670,569
Liabilities				
Interest bearing loans and borrowings	96,651,606	54,999,995	96,651,606	54,999,995
Deferred income	4,662,009	4,826,540	4,662,009	4,826,540
Employee benefits	32,547,826	31,308,180	16,191,283	15,269,606
Lease liabilities	210,902,598	209,821,385	30,272,124	33,707,322
Non current liabilities	344,764,039	300,956,100	147,777,021	108,803,463
Trade and other payables	308,503,019	327,537,819	160,960,214	215,824,371
Amount due to related parties	53,454,527	84,754,931	52,976,848	85,075,050
Interest bearing loans and borrowings	782,504,806	710,000,000	782,504,804	710,000,000
Lease liabilities	50,061,418	51,213,429	4,574,027	8,204,153
Unclaimed dividend	4,109,412	4,109,412	4,109,412	4,109,412
Bank overdraft	-	2,034,001	-	-
Net Cash Flows used in Financing Activities	1,198,633,183	1,179,649,592	1,005,125,305	1,023,212,986
Total liabilities	1,543,397,222	1,480,605,692	1,152,902,327	1,132,016,449
Total equity and liabilities	3,715,207,596	3,584,463,221	2,808,797,953	2,771,687,018
Net assets per share	278.67	271.69	274.44	271.76

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

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Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Sathosa Motors PLC.

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Executive Director

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Executive Director

13th February 2024
Colombo