PEOPLE'S LEASING
පීපල්ස් ලීසිං | பீப்பள்ஸ் லீசிங்

16th September 2025

PLC/CS/2025/9/36

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center, Echelon Square,
Colombo 01.

Madam,

ANNOUNCEMENT TO THE EXCHANGE BY PEOPLE'S LEASING & FINANCE PLC
FIRST INTERIM DIVIDEND OF RS. 0.70 PER ORDINARY SHARE IN THE FORM OF SCRIP FOR THE FINANCIAL YEAR 2025/26

We wish to keep you informed that the Board of Directors of People's Leasing Finance PLC at its meeting held on 15th September 2025, declared the first interim dividend of Rs. 0.70 per ordinary share in the form of Scrip for the financial year 2025/26. The payment of the scrip dividend shall be subject to the CSE approving in principle the issue and listing of shares of the Company.

Further, we furnish the following information in accordance with Rule 7.1.a. of the Listing rules of the CSE in respect of the above.

(i) Dividend per share – Rs.0.70 (cents seventy) (subject to relevant Dividend Tax)
(ii) Shareholder approval for the Dividend Distribution – Not required as per the Articles of Association.
(iii) Date of dispatch of dividend payment – Shall be notified in due course.
(iv) Book closure date (if applicable) – Book shall not be closed.
(v) Financial year applicable for the dividend – Financial year 2025/26
(vi) The number of shares to be issued and the relevant proportion – 55,491,496 new fully paid ordinary shares to be allotted in the ratio of 01 (One) new Ordinary share for each existing Thirty Eight decimal Eight Two Three Five Two Nine Eight Three (38.82352983) Ordinary shares held by the shareholders as at the Record Date/Entitlement Date specified by the CSE. The new Ordinary shares shall rank equal and pari passu in all respect with the existing ordinary shares.
(vii) The consideration for which the shares are to be issued – Rs.23.10 per share
(viii) The current stated capital of the Entity – Rs.19,230,478,846.00
(ix) The value of reserve/s to be capitalized for the issue of shares – Rs.1,281,853,571.25

This scrip dividend is subject to the Exchange approving in principle the issue and listing of shares and not necessary to obtain shareholder approval in terms of the Articles of Association of the Entity.

(x) A resolution passed by the board of directors of the Entity stating that the Board has reasonable grounds for believing that the Entity would satisfy the Solvency Test immediately after the dividend distribution - Attached.

(xi) A certified copy of the certificate signed by the board of directors of the Entity to the effect that the Entity is able to satisfy the Solvency Test immediately after the dividend distribution, with an undertaking that the Entity shall forward to the Exchange a certified copy of the certificate of solvency issued by a firm of auditors. – Attached.

In addition to the above, we wish to inform you that the Board of Directors is confident that the Company shall be able to satisfy the Solvency Test set out in Section 57 of the Companies Act No.7 of 2007 ('the Companies Act') immediately post payment of the aforesaid First Interim Dividend.

A certified copy of the Certificate of Solvency obtained by the Company in this connection from the Company's Auditors shall be forwarded to you in due course.

As required by Guideline on Declaration of Dividends or Repatriation of Profits dated 31st January 2023 - Ref. 24/10/001/0019/005, the Company has obtained the approval of the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka, for the aforesaid dividend. We forward herewith the following documents in connection with the above.

(a). A certified extract of the board minute of the Board meeting of 15th September 2025 pertaining to the aforesaid Dividend.

(b). Certified copies of the Certificate signed by the Directors of the Board of the Company, in terms of Section 56 (3) of the Companies Act No.07 of 2007.

Thank you.
Yours faithfully

Nirosha Kannangara
Company Secretary