

Our Ref: SRN/TDJ

13th February 2025

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block, World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**SERENDIB LAND PLC (THE COMPANY) – DISCLOSURE PERTAINING TO
CHANGES TO BOARD SUB COMMITTEES IN TERMS OF RULE 9.10.3 OF THE
LISTING RULES OF THE COLOMBO STOCK EXCHANGE (CSE)**

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure read together with Rule 9.10.3, we wish to inform you that the Board Sub Committees, namely, the Audit Committee, Remuneration Committee, Nomination and Governance Committee and the Related Party Transactions Review Committee, were reconstituted by a Circular Resolution of the Board of Directors of Serendib Land PLC (the Company), passed on 11th February 2025.

Furthermore, we wish to inform you that, in terms of Rule 9.8.3 (ix), Dr. J.M. Swaminathan and Mr. T. Someswaran, both of whom are above the age of 70, shall not be considered 'independent' effective from 11th February 2025.

The new composition of the said Board Sub Committees effective 11th February 2025, is as follows:

Audit Committee

- (i) Mr. Mohan Joseph Ratnayake (Chairman) – Independent Non-Executive Director
- (ii) Mr. Prashan Nagendra – Independent Non-Executive Director
- (iii) Mr. T. Someswaran – Non-Executive Director

Remuneration Committee

- (i) Mr. Prashan Nagendra (Chairman) – Independent Non-Executive Director
- (ii) Mr. Mohan Joseph Ratnayake – Independent Non-Executive Director
- (iii) Dr. J.M. Swaminathan – Non-Executive Director

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Nomination and Governance Committee

- (i) Mr. Mohan Joseph Ratnayake (Chairman) – Independent Non-Executive Director
- (ii) Mr. Prashan Nagendra – Independent Non-Executive Director
- (iii) Mr. G.G. Ponnambalam – Non-Executive Director

Related Party Transactions Review Committee

- (i) Mr. Prashan Nagendra (Chairman) – Independent Non-Executive Director
- (ii) Mr. Mohan Joseph Ratnayake – Independent Non-Executive Director
- (iii) Dr. J.M. Swaminathan – Non-Executive Director

Yours faithfully,

SN Law Corporate Secretaries (Pvt) Ltd

Director
Secretaries to the Company