

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

21st May 2021

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
No. 04 -01, West Block,
World Trade Centre, Echelon Square,
Colombo 1.

Dear Sir,

WINDFORCE LIMITED - CORPORATE DISCLOSURE
UNDER SECTION 8 OF THE LISTING RULES

This is to inform that Windforce Limited signed a Share Sale and Purchase Agreement on 20th May 2021, with Fairway Holdings (Pvt) Ltd, Mr Hemaka De Alwis and Mr Milinda Romesh Amarasinghe, to acquire 92.5% stake of Fairway Waste Management (Pvt) Ltd.

Fairway Holdings (Pvt) Ltd, Mr Hemaka De Alwis and Mr Milinda Romesh Amarasinghe are the shareholders of Fairway Waste Management (Pvt) Ltd.

The Board resolution approving the above transaction was passed on 12th May 2021.

Fairway Waste Management (Private) Limited has been established to develop the 500MT/day Karadiyana Waste to Energy Plant, which will generate 10MW of power to the National Grid and has signed a Power Purchase Agreement with the Ceylon Electricity Board.

By Order of the Board of Windforce Limited

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Nexia Corporate Consultants (Private) Limited
Secretaries to Windforce Limited