

22nd December 2023

Mr. Renuke Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

We refer to the Interim Financial Statements, which have been published already, for the quarters ended 30th September 2023 and forward herewith the Statements of Comprehensive Income of the said quarter, with the duly amended Earnings Per Share to reflect the accurate position.

Yours faithfully,
HOTEL SIGIRIYA PLC



LOLC Corporate Services (Pvt) Ltd
SECRETARIES

Encl. – Page 3 & 4 – Statement of Comprehensive Income
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HOTEL SIGIRIYA PLC (PQ 81)

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HOTELS & RESORTS

Hotel Sigiriya PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	03 Months Ended 30.09.2023 Unaudited Rs.	03 Months Ended 30.09.2022 Unaudited Rs.	Variance %	06 Months Ended 30.09.2023 Unaudited Rs.	06 Months Ended 30.09.2022 Unaudited Rs.	Variance %
Revenue	131,940,482	44,507,560	>100%	202,935,753	105,137,701	-93%
Cost of sales	(34,762,680)	(14,754,129)	->100%	(57,354,070)	(31,311,718)	-83%
Gross profit	97,177,802	29,753,431	>100%	145,581,683	73,825,983	-97%
Other Operating Income	1,129,388	580,000	95%	483,658	820,000	-41%
Personnel Costs	(21,191,636)	(24,982,855)	15%	(44,364,636)	(47,484,839)	7%
Depreciation and Amortization	(12,376,032)	(11,600,062)	-7%	(23,896,392)	(20,105,960)	-19%
Other Operating Expenses	(39,944,517)	(19,579,669)	->100%	(67,144,080)	(42,165,327)	-59%
Operating Profit / (Loss)	24,795,005	(25,829,154)	>100%	10,660,233	(35,110,143)	>100%
Net Finance Income / (Expense)	12,220,918	(6,137,175)	>100%	29,361,024	(14,133,923)	>100%
Profit / (Loss) before tax	37,015,923	(31,966,329)	>100%	40,021,257	(49,244,066)	>100%
Income Tax Expense	-	-	-	-	-	-
Profit / (Loss) for the period	37,015,923	(31,966,329)	>100%	40,021,257	(49,244,066)	>100%
Other Comprehensive Income						
Other Comprehensive Income / (Expense) for the Period, Net of Tax	-	-	-	-	-	-
Total Comprehensive Expense for the Period, Net of Tax	37,015,923	(31,966,329)	>100%	40,021,257	(49,244,066)	>100%
Earnings / (Loss) per share (Rs.)	2.11	(4.47)		2.28	(6.88)	

Hotel Sigiriya PLC

INVESTOR INFORMATION

	30.09.2023	30.09.2022	31.03.2023
Earnings / (Loss) per Share (Rs.)	2.28	(6.88)	(0.29)
Debt/Equity Ratio (%)	2.30	2.68	2.87
Interest Cover (Times)	(28.35)	1.16	(0.19)
Quick Asset Ratio (Times)	3.28	2.30	3.05
No. of shares representing Stated Capital	17,577,000	17,577,000	17,577,000
Market Price - Highest (Rs.)	54.70	81.00	36.00
- Lowest (Rs.)	32.00	38.10	29.00
- Last Traded (Rs.)	47.50	41.20	33.30

The above figures are provisional & subject to audit.