



06th October 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo - 01.

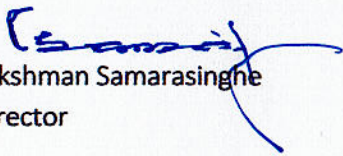
Dear Sir,

**THE KANDY HOTELS COMPANY (1938) PLC - CORPORATE DISCLOSURE
RENOVATION OF THE EKHO SURF HOTEL - BENTOTA**

We write to inform that the Board of Directors of The Kandy Hotels Company (1938) PLC, in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, the Board of Directors of The Kandy Hotels Company (1938) PLC ("KHC") wishes to disclose the following decision taken by the Board.

The EKHO Surf Hotel – Bentota, the 100 room Resort of United Hotels Company Limited, a fully owned subsidiary of KHC has commenced the Refurbishment of the hotel with an estimated cost of approximately Rs.250,000,000/=. The funding of the refurbishment will be out of available cash reserves of the Group. The Hotel is currently closed and will reopen for public in November 2023.

Yours Faithfully,


Lakshman Samarasinghe
Director

THE KANDY HOTELS COMAPNY (1938) PLC

30, Sangaraja Mawatha, P.O. Box 110, Kandy, Sri Lanka. • T +(94) 081 223 3024/5, +(94) 081 574 0000
F +(94) 081 223 2083 • Email: reservations.suisse@kandyhotels.lk • reservations.queens@kandyhotels.lk
www.hotelsuisse.lk • www.queenshotel.lk • Company Registration: PQ 201