



3rd June 2022

The Securities & Exchange Commission of Sri Lanka
Level 28-29, East Tower,
World Trade Centre,
Colombo 01.

The Colombo Stock Exchange
Level 04-01, West Tower
World Trade Centre,
Colombo 01.

RAMBODA FALLS PLC
76, Rock Fall State,
Nuwara Eliya Road,
Ramboda.

Dear Sirs,

Mandatory Offer in terms of the Company Takeovers and Mergers Code 1995 (amended in 2003)

The foreign investor who acquired the controlling stake of RAMBODA FALLS PLC has appointed Almas Holdings (pvt) ltd to attend to the necessary coordination in relation to the recent acquisition of shares of RAMBODA FALLS PLC.

MANDATORY OFFER SIGNED BY MR. YEOH KIM LENG TO PURCHASE ALL THE REMAINING ORDINARY VOTING SHARES (ISSUED AND PAID-UP) OF RAMBODA FALLS PLC IS PROVIDED BELOW.

1. BACKGROUND TO THE OFFER

MR. YEOH KIM LENG (hereinafter referred to as "Offeror") on 02 JUNE, 2022, acquired by way of a crossing transactions on the Colombo Stock Exchange ("CSE"), followed by further purchase on the floor a total of 10,406,000 ordinary voting shares representing approximately 52.03 % of the voting rights of RAMBODA FALLS PLC ("PLC"), at a price of LKR 26.80 per share. Pursuant to that, it has become obligatory in terms of Rule 31(1)(a) of the Company Take-overs and Mergers Code 1995 (as amended in 2003) issued by the Securities and Exchange Commission of Sri Lanka ("SEC") under Section 53 of the Securities and Exchange Commission of Sri Lanka Act No. 36 of 1987 (as amended) that the Offeror makes a mandatory offer to the remaining ordinary shareholders of PLC to acquire the ordinary voting shares held by such shareholders ("the Offer"). In compliance

with the provisions of the Code, the Offeror intends to make the Offer subject to the terms and conditions hereinafter stipulated.

2. TERMS AND CONDITIONS OF THE OFFER

MR. YEOH KIM LENG intends to make a mandatory offer to acquire from the shareholders of RAMBODA FALLS PLC all of the remaining issued and paid up ordinary voting shares of the PLC (other than the shares already held by the Offeror) at a price of LKR 26.80 per share ("the Offer Price") being the highest price at which MR. YEOH KIM LENG acquired the shares of the PLC within the twelve (12) month period prior to the abovementioned date of acquisition. The number of such remaining ordinary shares which are subject to the Offer as at 02 June 2022 is 9,594,000 ordinary voting shares amounting to 47.97 % of the issued and paid up ordinary voting shares of the PLC. The Offer to be made by the Offeror will be open to all shareholders offer to of the PLC registered in the books of RAMBODA FALLS PLC at the close of the Offer excluding the shareholders who have provided a written undertaking to MR. YEOH KIM LENG that they will not be accepting the offer. The Offer shall be unconditional as to acceptances from the date of commencement of the Offer. The ordinary voting shares to be acquired under this Offer must be free from all liens, claims, charges, pledges, third party rights and other encumbrances and should include all rights attached thereto including the right to receive dividends and distributions (if any) declared and made or paid after such acquisition.

2. THE OFFEROR

Profile of MR. YEOH KIM LENG

Mr. Yeoh Kim Leng is a Malaysian citizen (Passport Number A41175405) and a permanent resident of Singapore (Address 363 Bukit Rasah 70300 Seremban, Negeri Seremban, Malaysia) . He is the Executive Chairman and majority shareholder of several companies including ChlorTech Sdn Berhad in Malaysia, Caleb Thai Company Limited in Thailand and Linghai Hetai Equipment and Engineering in China. With a background in Chemical Engineering, Mr. Yeoh has worked with multinational companies across the globe including stints in USA, Europe, Australia, China, Thailand and Indonesia and works as a marketing consultant post-retirement as a specialist in water treatment and pollution control of water and air samples. Mr Yeoh has also built up expertise and an extensive real estate portfolio in Australia, Indonesia, Singapore, Malaysia, Thailand, China and Sri Lanka. Mr. Yeoh Kim Leng is multilingual in many Asian languages and is expecting to promote SriLanka to attract East Asian tourists to experience the beautiful country, rich hospitality and diverse culture.

Other than the aforesaid shares, there are no existing holdings in the Offeree which is owned or controlled by MR. YEOH KIM LENG

3. EXISTING SHAREHOLDING IN THE OFFEREE

Pursuant to the acquisition, MR. YEOH KIM LENG is the registered holder of 10,406,000 ordinary voting shares of RAMBODA FALLS PLC amounting to 52.03 % of the issued and paid-up ordinary shares of RAMBODA FALLS PLC as at 03 June, 2022. MR. YEOH KIM LENG has confirmed that he is not acting in concert with any person/s for this acquisition.

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4. FURTHER DETAILS OF THE OFFER A detailed Offer Document giving other relevant information including the period during which the Offer would be kept open in terms of the Code, will be forwarded to the Board of Directors and shareholders of RAMBODA FALLS PLC within thirty five (35) days (i.e. on or before July 07, 2022) of MR. YEOH KIM LENG acquiring the said 52 % shareholding in RAMBODA FALLS PLC.

I, YEOH KIM LENG, undersigned, do hereby declare and confirm that I accept full responsibility for the accuracy and completeness of the information contained in this announcement and confirm that to the best of my knowledge and belief, there are no other facts, the omission of which would make any statements herein misleading in any material respect.



MR. YEOH KIM LENG

