

09th March 2023.

Mr. Renuka Wijeyewardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

ANNOUNCEMENT - FITCH RATING

Singer Finance (Lanka) PLC (the Company) wishes to inform the Colombo Stock Exchange that the following ratings were issued by Fitch Ratings;

- 1) Singer Finance (Lanka) PLC
National Long-Term Rating revised from 'A-(lka)' to 'BBB+(lka)'. The rating remains on Rating Watch Negative.
- 2) Senior Listed Rated Unsecured Debentures of Rs. 1,003 Mn. issued on 09th April 2020
Senior Listed Rated Unsecured Debentures of Rs. 5 Mn. issued on 19th May 2020
National Long-Term Rating revised from 'A-(lka)' to 'BBB+(lka)'. The rating remains on Rating Watch Negative.
- 3) Subordinated Listed Rated Unsecured Debentures of Rs. 2,000 Mn. issued on 25th June 2021
National Long-Term Rating revised from 'BBB(lka)' to 'BBB-(lka)'. The rating remains on Rating Watch Negative.

Thank you,

Yours Faithfully
For **SINGER FINANCE (LANKA) PLC**

HAYLEYS GROUP SERVICES (PRIVATE) LIMITED
Secretaries



Telephone: 011-2400400
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Web Site: www.singerfinance.com



No. 498, R. A. De Mel Mawatha,
Colombo 03

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Mr. Saman Herath - FCMA/CGMA (UK), AIB (SL) • Mr. Mahesh Wijewardene - Non Executive, Non Independent Director MBA (UCSC) • Mr. Sadeep Perera - Non Executive, Non Independent Director ACA, BSC Business Admin (US.)
Mrs. Darshi Talpawewa - Non Executive, Non Independent Director LLB, LL.M, Attorney At Law