SINGER FINANCE

Member of Hayleys Group

31st December 2024

Mr. Renuka Wijewardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 4-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

ISSUE OF LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE, HIGH YIELD BONDS

Further to our letter dated 13th November 2024 we write to inform you that we have received the approval from the Central Bank of Sri Lanka through their letter dated 31st December 2024 to issue up to a maximum of Ten Million (10,000,000), Listed, Rated, Unsecured, Subordinated, Redeemable, High Yield Bonds (hereinafter referred to "Bonds") of Rupees One Hundred (100) each, to raise a maximum sum of Rupees One Billion (LKR 1,000,000,000/-) with a tenor of five years.

We also wish to inform you that we are currently awaiting approval from the Governing Board of the Central Bank of Sri Lanka regarding the inclusion of High Yield Bonds in the Tier 2 Capital Computation.

Yours faithfully,

SINGER FINANCE (LANKA) PLC

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Lasitha Dias
Company Secretary

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