

25th January 2025.

Mr. Renuke Wijayawardhene
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01

Dear Sir,

SINGER FINANCE (LANKA) PLC
ANNOUNCEMENT -RATINGS BY FITCH RATINGS LANKA LTD

Singer Finance (Lanka) PLC (the company) wishes to inform the Colombo Stock Exchange that the following ratings were issued by Fitch Ratings on 24th January 2025.

1.) Singer Finance (Lanka) PLC

National Long-Term Rating revised from 'BBB (lka)' to 'BBB + (lka)'. The outlook is stable.

This rating is a support driven rating, an improvement in the Singer Finance (Lanka) PLC's parent's credit profile has positively contributed to the upgrade of the Singer Finance (Lanka) PLC's rating.

2.) Senior Listed Rated Unsecured Debentures of Rs. 5 Mn issued on 19th May 2020

National Long -Term Rating revised from 'BBB (lka)' to 'BBB + (lka)'

3.) Subordinated Listed Rated Unsecured Debentures of Rs.2,000 Mn issued on 25th June 2021

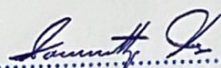
National Long -Term Rating revised from 'BB + (lka)' to 'BBB -(lka)'

Thank You,

Yours faithfully,

for **SINGER FINANCE (LANKA) PLC**

SINGER FINANCE (LANKA) PLC
PB 813 PQ



Lasitha Dias
SEC/IND (1) b (ii) /2023 /12657
Company Secretary

Lasitha Dias
Company Secretary



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No. 498, R. A. De Mel Mawatha,
Colombo 03

BOARD OF DIRECTORS :

- Mr. Aravinda Perera FCMA (UK), MBA, BSc (Eng) Hons, FIB, MIE(SL), C Eng.(Chairman), • Mr.Thushan A Amarasuriya FCMA, ACCA – Affiliate, Member CIM – UK, MBA (Leicester-UK) (Executive Director/CEO),
- Mr. J M Jayanth Perera FCIB (UK) (Senior Independent Non-Executive Director), • Mr. K M Saman Priyantha Herath FCMA(UK), CGMA,AIB(SL) (Independent Non – Executive Director),
- Mr. D T R De Silva FCMA(UK), ACA, Member CIM-UK (Independent Non-Executive Director/Chairman of Audit Committee)
- Mrs. Darshini Talpawewa LLB, LL.M, Attorney-at-Law (Non-Executive Director), • Mr. M H Wijewardene MBA (UOSQ) (Non-Executive, Non Independent Director)