

27th February 2025

Mr. Renuka Wijewardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 4-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

ISSUE OF TIER 2 SUBORDINATED, LISTED, RATED, UNSECURED REDEEMABLE DEBENTURE

Further to our market announcements dated 13th November 2024 and 31st December 2024 we write to inform you that the company will not proceed with the High Yield Bond issue for which the Central Bank of Sri Lanka approval was obtained.

The Board of Directors of Singer Finance (Lanka) PLC (The Company) through its Circular Resolution dated 24th February 2025 has approved that the Company issues Sri Lankan Rupees up to One Thousand Million (LKR 1,000,000,000/-) with an option to raise a further Sri Lankan Rupees One Thousand Million (LKR 1,000,000,000/-) at the discretion of the company in the event of an oversubscription of the initial issue, **Tier 2 Subordinated, Listed, Rated, Unsecured Redeemable Debenture** (hereinafter referred to as "Debenture") of Rupees One Hundred (LKR 100) each, to raise a maximum sum of Sri Lankan Rupees Two Thousand Million (LKR 2,000,000,000/-) with a tenor of five years.

The Issue will be carried out subject to company complying with the CSE listing rules applicable for such point of time along with receiving approval from the Central Bank of Sri Lanka (CBSL) and all other necessary regulatory approvals.

Yours faithfully,

SINGER FINANCE (LANKA) PLC



Lasitha Dias
Company Secretary



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No. 498, R. A. De Mel Mawatha,
Colombo 03

BOARD OF DIRECTORS :

- Mr. Aravinda Perera FCMA (UK), MBA, BSc (Eng) Hons, FIB, MIE(SL), C Eng.(Chairman), • Mr. Thushan A Amarasuriya FCMA, ACCA – Affiliate, Member CIM – UK, MBA (Leicester-UK) (Executive Director/CEO),
- Mr. J M Jayanth Perera FCIB (UK) (Senior Independent Non-Executive Director), • Mr. K M Saman Priyantha Herath FCMA(UK), CGMA,AIB(SL) (Independent Non – Executive Director),
- Mr. D T R De Silva FCMA(UK), ACA, Member CIM-UK (Independent Non-Executive Director/Chairman of Audit Committee)
- Mrs. Darshini Talpahewa LLB, LLM, Attorney-at-Law (Non-Executive Director), • Mr. M H Wijewardene MBA (UOSQ) (Non-Executive, Non Independent Director)