

26th June 2024

Mr. Renuka Wijayawardhene,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CHANGE OF EXTERNAL AUDITORS OF SINGER FINANCE (LANKA) PLC

In terms of Section 8 of the Listing Rules of the CSE, we write to inform you that the External Auditors of Singer Finance (Lanka) PLC have been changed with effect from 25th June 2024.

As per the Central Bank of Sri Lanka's Direction No. 5 of 2021, section 10.2 (d) ii, A Finance Company shall not use the service of the same external audit firm for more than ten years consecutively. Messrs. KPMG, Chartered Accountants, completed 10 years with the conclusion of the FY 2023/24 audit.

Therefore, the Board recommended that M/s Ernst & Young, Chartered Accountants, be appointed as the external auditors of the Company for FY 2024/25 and a resolution to this effect was passed by the Shareholders at the Annual General Meeting held on 25th June 2024.

Yours Faithfully,

For Singer Finance (Lanka) PLC



Lasitha Dias

Company Secretary



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Web Site: www.singerfinance.com



No. 498, R. A. De Mel Mawatha,
Colombo 03

BOARD OF DIRECTORS :

- Mr. Aravinda Perera FCMA (UK), MBA, BSc (Eng) Hons, FIB, MIE(SL), C Eng.(Chairman), • Mr. Thushan A Amarasuriya FCMA, ACCA – Affiliate, Member CIM – UK, MBA (Leicester-UK) (Executive Director/CEO),
- Mr. J M Jayanth Perera FCIB (UK) (Senior Independent Non-Executive Director), • Mr. K M Saman Priyantha Herath FCMA(UK), CGMA, AIB(SL) (Independent Non – Executive Director),
- Mr. D T R De Silva FCMA(UK), ACA, Member CIM-UK (Independent Non-Executive Director/Chairman of Audit Committee)
- Mrs. Darshini Talpahewa LLB, LLM, Attorney-at-Law (Non-Executive Director), • Mr. M H Wijewardene MBA (UOSQ) (Non-Executive, Non Independent Director)