

23rd March 2021.

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES

We hereby inform the Colombo Stock Exchange of the following changes.

1. Resignation of a Director

Mr. Jayendran Arulraj Setukavalar, Senior Independent Non-Executive Director has resigned from Board of Directors and as a Member and the Chairman of the Audit Committee with effect from 22nd March 2021 after the completion of 9 years of service in compliance with Section 4(2) of the Finance Companies (Corporate Governance) Direction No. 03 of 2008.

Mr. J.A. Setukavalar did not have any interest in the shares or debentures of the Company as at the date of resignation.

The Central Bank of Sri Lanka has approved the said resignation by their letter dated 22nd March 2021.

2. Appointment of a Member and the Chairman of the Audit Committee

Mr. Devaka Terence Ranil De Silva, Independent Non-Executive Director has been appointed as a Member and the Chairman of the Audit Committee with effect from 22nd March 2021.

Following the above change, the composition of the Audit Committee will be as follows;

- i. Mr. D.T.R. De Silva - Chairman (Independent Non-Executive)
- ii. Mr. M.Y.A. Perera - Member (Non-Executive)
- iii. Mr. M.P.A. Salgado - Member (Independent Non-Executive)
- iv. Mr. J.M.J. Perera - Member (Independent Non-Executive)

3. Position of the Senior Independent Director

In compliance with Section 7(2) of the Finance Companies (Corporate Governance) Direction No. 03 of 2008, Mr. J.M.J. Perera has been designated as the Senior Independent Director of the Company on 22nd March 2021 by the Board of Directors.

Thank you,

Yours faithfully,

By order of the Board,

SINGER FINANCE (LANKA) PLC

Hayleys Group Services (Pvt) Ltd.


Secretaries



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Web Site: www.singerfinance.com



No. 498, R. A. De Mel Mawatha,
Colombo 03

BOARD OF DIRECTORS

- Mr. Aravinda Perera FCMA (UK), MBA, Bsc (Eng) Hons, FIB, MIE(SL), C Eng (Chairman) •Mr. J.A. Setukavalar FCA, FCMA (Senior Independent Director)
•Mr. Thushan A. Amarasuriya ACMA, MBA (Leicester-UK) (Director/CEO) •Mr. M. Priyath A. Salgado (Independent Director)
•Mr. L.S. Sadeep Perera ACA, BSc (Business Admin) USJ (Non-Executive Director) •Mrs. Darshi Talpawewa LLB, LL.M, Attorney-at-Law, MA (Non-Executive Director)
•Mr. J.M. Jayanth Perera FCIB (UK) (Independent Director) •Mr. M.H. Wijewardene MBA UOSQ (Non-Executive Non Independent Director)
•Mr. K.K.L.P. Yatiwella ACA, BSc. (Business Admin) USJ (Alternate Director to Mrs. D.G. Talpawewa)