

10th July 2019

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

**NON COMPLIANCE OF PUBLIC HOLDING
SINGER (SRI LANKA) PLC - PQ 160**

In terms of Rule 7.13.2(a) of the Listing Rules of the Colombo Stock Exchange (CSE), it is hereby informed that the Company is not compliant with the minimum Public Holding percentage specified by Rule 7.13.1(a) as at 30th June 2019.

The status of the company as at 30th June 2019 is as follows;

- Existing Float Adjusted Market Capitalisation - Rs. 637,968,004.87
- Public Holding Percentage - 7.72%
- Number of public shareholders - 2,763

In terms of Rule No. 7.13.3 (iii)(ii) of the Listing Rules, the Company sought an extension from CSE on complying with the minimum public holding on the basis that the public holding was reduced consequent to the Mandatory Offer made under the Takeovers and Mergers Code 1995 (as amended) in September 2017.

In response the CSE by their letter dated 5th February 2019 has communicated to the Company that an exemption has been granted upto 2nd August 2019 subject to the Company making the necessary disclosures to the market in this regard.

Yours faithfully,

On behalf of the Board of
SINGER (SRI LANKA) PLC
Hayleys Group Services (Pvt) Ltd


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Secretary