

6th January, 2020

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC CAPITAL PLC ("SCAP") – DEBENTURE ISSUE - 2019
UTILIZATION OF FUNDS OBJECTIVE 1

We write with reference to the above and wish to inform you that as per the Prospectus dated 3rd December, 2019, Softlogic Capital PLC allocated LKR 600,000,000/- under Objective 1 to fund SCAP's subscription of rights shares of Softlogic Finance PLC.

Existing shareholders of Softlogic Finance PLC subscribed for LKR 99,556,556/-. As such, SCAP subscribed for only LKR 502,938,676/- in respect of the Rights Issue and LKR 97,061,324/- remains unutilized out of the allocated amount of LKR 600,000,000/- for the aforesaid Objective No. 1. Remaining funds from the Objective 1 will be utilized as per the prospectus dated 03rd December, 2019.

Yours faithfully,
For and on behalf of
SOFTLOGIC CAPITAL PLC



SOFTLOGIC CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES

Softlogic Capital PLC

No.14, De Fonseka Place, Colombo 05, Sri Lanka. Reg. No. PB779PQ

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Board of Directors: Mr. Ashok Pathirage-Chairman, Mr. Iftikar Ahamed, Mr. Ranjan Perera, Mr. Lucille Wijewardena, Mr. Ajitha Pasqual,
Mr. Harris Premaratne, Mr. Aaron Russell Davison, Mr. Shanker Somasunderam, Mr. Aashiq Lafir