

14th October, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

STANDARD CAPITAL PLC
DISCONTINUATION OF OPERATIONS AND PROPOSED STRIKING-OFF / DISPOSAL OF
SUBSIDIARY

We write in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange and wish to disclose of the following: Pursuant to the decision of the Board of Directors on 24th August 2026 to strike off the subsidiary or to dispose the Company's equity stake in our subsidiary company, Standard Paints Ltd (the "Subsidiary") for a nominal value. The Board of Directors of the Company accordingly resolved to dispose of the Company's Equity stake of;

- 65% in Standard Paints (Pvt) Ltd, represented by 6,500,000 Ordinary Voting Shares
- 100% in Standard Paints (Pvt) Ltd, represented by 10,000,000 Preferential Shares

The transaction was executed on the 28th of September, 2026. The said number of shares were disposed at a total nominal consideration of Rs. 1650/-. The Board is of the view that the disposal of the subsidiary would improve the Company's financial position as the subsidiary has a negative equity value.

This announcement is made in compliance with Section 8 of the Listing Rules (including Appendix 8A) of the Colombo Stock Exchange.

Yours faithfully,

For and on behalf of the **Board of Standard Capital PLC**

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED

PV 3796

RCS 2000096



Corporate Advisory Services (Private) Limited
(Secretaries)