P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

05th August 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam

CIC HOLDINGS PLC – SUB-DIVISION OF SHARES

The Board of Directors of CIC Holdings PLC at their Meeting held today, 5th August 2025 resolved to recommend to its shareholders to increase the number of Ordinary Shares and Non-voting (Class X) Shares by sub-dividing the said Shares as follows:

1. Every existing Ordinary Share (01 Ordinary Share) to be subdivided into five (05) Ordinary Shares and every existing Non-voting (Class X) Share [01 Non-voting (Class X) Share] to be sub divided into five (05) Non-voting (Class X) Shares.

2. The existing number of shares of the Company as at date and the resulting number of shares after the said sub-division will be as follows:

	Ordinary Shares	Non-voting (Class X) Shares
Number of shares prior to the sub-division	291,600,000	87,480,000
Number of shares after the sub-division	1,458,000,000	437,400,000

3. There will be no change to the existing Stated Capital of the Company, which will remain at Rs.1,008,450,000/-.

4. The sub-division will be subject to the following:

   (a) The Company receiving the concurrence of the Colombo Stock Exchange to proceed with the sub-division of Shares.

   (b) The increase of the number of Shares by way of a sub-division as referred to above being approved by the shareholders of the Company by way of Special Resolutions at separate General Meetings of holders of Ordinary Shares and Non-voting (Class X) Shares.

(Contd.../2)

5. Article 10 of the Articles of Association empowers the Company to sub-divide the Shares by a Special Resolution of the shareholders, an excerpt of which is set out below:

   *"**Article 10.** The Company may by Special Resolution and subject to the provisions of the Act, (i) consolidate or split (i.e. subdivide) all or any of its shares in issue in such proportions as it may seem fit, in a manner which would leave the relative voting and distribution rights of all shareholders substantially unaffected."*

Yours faithfully
FOR AND ON BEHALF OF CIC HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries

AW/cj