



REG NO: PQ 00255274

CO-OPERATIVE INSURANCE COMPANY PLC

26 May 2023

Mr Renuke Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Center
Echelon Square
Colombo 01

Dear Mr Wijayawardhana,

CO-OPERATIVE INSURANCE COMPANY PLC (CICPLC) (COOP.N000)

This refers to the letter of 26 May 2023 from the Insurance Regulatory Commission of Sri Lanka (IRCSL) with reference IRCSL/DG/LEG/2023/05/199.

Co-operative Insurance Company PLC (CICPLC) is pleased to inform all our stakeholders that the suspension placed by the IRCSL on 11 April 2023 on our General Insurance business was lifted by the IRCSL at their 233 committee meeting held on 25 May 2023 with effect from 26 May 2023.

We are fervent to restart and continuing our business practices immediately and we want to assure all our stakeholders that our operation is back to normal and we at Co-operative Insurance Company PLC are humbled and grateful to have such loyal and faithful stakeholders during these trying and difficult times.

Furthermore, we want to assure all our stakeholders that the management of CICPLC had taken all necessary steps to ensure that similar incidents do not occur in the future and assure continues operation and support to all.

Thank you

You're sincerely
Co-operative Insurance Company PLC


.....
Udaya Kumara
Managing Director/CEO