

TAL LANKA HOTELS PLC

(PQ 183)

CIRCULAR TO THE SHAREHOLDERS

Dear Shareholders,

ISSUE OF THIRTY TWO MILLION TWO HUNDRED AND TWENTY EIGHT THOUSAND FIVE HUNDRED AND TWENTY FOUR (32,228,524) ORDINARY VOTING SHARES TO TAL HOTELS AND RESORTS LIMITED AND IHOCO B.V. BY WAY OF A PRIVATE PLACEMENT

1. Background

TAL Lanka Hotels PLC (the "Company") has obtained loans amounting to United States Dollars Four Million Four Hundred and Sixty Nine Thousand Nine Hundred and Sixty Two (USD 4,469,962) from TAL Hotels and Resorts Limited and IHOCO B.V. (the "Major Shareholders") during the period 2021 to 2023, details of which are provided hereinbelow.

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Sr. No.	Lender	Date of Disbursement	Loan Amount USD	Current Interest rate (per annum)
1.	TAL Hotels and Resorts Limited	15 th January 2021	699,962	1 Month USD SOFR ¹ + 3.71% margin
2.	TAL Hotels and Resorts Limited	25 th May 2021	700,000	1 Month USD SOFR + 3.71% margin
3.	TAL Hotels and Resorts Limited	04 th August 2021	250,000	1 Month USD SOFR + 3.71% margin
4.	TAL Hotels and Resorts Limited	06 th October 2021	500,000	1 Month USD SOFR + 3.71% margin
5.	TAL Hotels and Resorts Limited	2 nd December 2021	500,000	1 Month USD SOFR + 3.71% margin
6.	TAL Hotels and Resorts Limited	23 rd June 2023	1,000,000	1 Month USD SOFR + 3.71% margin
7.	IHOCO BV	27 th March 2023	395,000	1 Month USD SOFR + 3.71% margin
8.	IHOCO BV	26 th June 2023	425,000	1 Month USD SOFR + 3.71% margin
TOTAL			4,469,962	

¹ The term SOFR (used across this Circular) means the secured overnight financing rate administered by the Federal Reserve Bank of New York published by the Federal Reserve Bank of New York.

The total amount of capital outstanding and payable by the Company to the Major Shareholders under the aforementioned Loans is United States Dollars Four Million Four Hundred and Sixty Nine Thousand Nine Hundred and Sixty Two (USD 4,469,962) (the “**Outstanding Loans**”). These loans which each had a tenure of three (03) years and were renewed upon the lapse of this period, were first given post Covid 19 followed by the economic crisis in Sri Lanka to help Company take care of its operational and working capital requirements.

The Major Shareholders have agreed to convert the Outstanding Loans as the Company is unable to repay the Loans. The conversion is expected to strengthen the financial position of the Company, improve its debt to equity ratio, reduce interest costs and loan repayment commitments. The remaining loans due and payable by the Company to external lenders will be paid on maturity.

The past few years were marked by significant challenges for the hospitality industry in Sri Lanka, including easter terror attack, COVID-19 pandemic, political and economic crisis, inflationary pressure amongst others, which had a significant impact on the performance of the hotel industry. Due to prolonged disruptions, the Company incurred significant operating losses which resulted in a negative net worth.

Consequently, as disclosed in the Company’s latest audited financial statements for the year ended 31st March 2024 and the unaudited interim financial statements for the period ended 31st March 2025, the Company’s net assets are less than half of its stated capital and therefore is currently facing a serious loss of capital situation, in terms of section 220 of the Companies Act No. 07 of 2007.

The Company has taken and will be taking various initiatives to boost the revenue of the company and thereby have sustainable growth and profitability in addition to the conversion of the Outstanding Loans of the Major Shareholders. Some of the initiatives include:

- **Sales and marketing initiatives to boost revenue of the Company**

The Company aims to improve revenue with a focus on corporate segments, enhance business from MICE (Meetings, Incentives, Conferences, and Exhibitions) segment, increase transient business, promote local staycations and enhance customer loyalty programs. Further, F&B business is on the rise as the economy continues to improve. The Company is carrying out new offerings, promotions and campaigns which will help in higher footfalls in the restaurants and banquets.

- **Renovation and refurbishments measures**

The Company plans to upgrade select rooms, banquets, restaurant and lobby, to enhance the guest experience.

- **Implementation of cost optimisation measures for long-term sustainability.**

The Company is implementing multiskilling, clustering, synergizing with sister hotels in the area to improve operational efficiency with optimized manpower. There is an enhanced efforts on reducing food and beverage costs. Additionally, energy optimization initiatives are being introduced with an emphasis on sustainability, aimed at reducing consumption and promoting eco-friendly practices across operations.

- The Company continues to engage with the Sri Lanka Convention Bureau and Sri Lanka Trade Promotion/Portal to promote tourism.

Additionally, the government of Sri Lanka has taken steps aimed at increasing the number of tourist arrivals to Three Million (3,000,000) in 2025, a considerable upward trend compared to its target of Two Million One Hundred Thousand (2,100,000) in 2024. Further cordial relationships with the neighbouring countries, including India, will boost tourist arrivals therefrom, which is one of the biggest source market for the Company.

The political stability has seen a revival of Sri Lanka's tourism sector leading to an upward trend in tourist arrivals to Sri Lanka, increased foreign exchange earnings and employment which will create a sustainable and thriving tourism industry.

The Company is confident that with the improved macro environment in Sri Lanka coupled with various initiatives taken by the Company, the profitability of the company will improve in short to medium term. The above will lead to addressing the matter in relation to loss of capital, and the Company is working to fix this situation.

The serious loss of capital will not be rectified fully by this Private Placement.

As a part of its endeavour to overcome the said challenges and with a view to strengthening the balance sheet by reducing the debt burden of the Company, the Company now wishes to capitalize the Outstanding Loans by issuing ordinary voting shares to the Major Shareholders by way of a private placement of shares, in lieu of repayment of the Outstanding Loans. The interest accrued on such Loans as at 30th April 2025 is USD 682,610 (LKR 201,786,892) and further interest accrued till the date of conversion on the date of the general meeting of shareholders along with interest already accrued will remain as payable by the Company. The date of conversion will be the date of the general meeting of the Company.

2. Issue of Thirty Two Million Two Hundred Twenty Eight Thousand Five Hundred Twenty Four (32,228,524) ordinary voting shares of the Company to the Major Shareholders by way of a private placement

Accordingly, subject to the approval of the shareholders of the Company, the board of directors of the Company (the “**Board**”) has decided to issue by way of a private placement, Thirty Two Million Two Hundred and Twenty Eight Thousand Five Hundred and Twenty Four (32,228,524) ordinary voting shares of the Company (“**Private Placement Shares**”) to the Major Shareholders at a consideration of Sri Lankan Rupees Forty One (LKR 41) per Private Placement Share in the proportionate to the outstanding loan amounts as detailed below.

Majority Shareholders	Outstanding Loan Amount to be converted in LKR as at 24 th December 2024	Private Placement Shares
TAL Hotels and Resorts Limited	1,078,968,552	26,316,306
IHOCO B.V	242,400,938	5,912,218
TOTAL	1,321,369,490	32,228,524

Sri Lankan Rupees One Billion Three Hundred and Twenty One Million Three Hundred and Sixty Nine Thousand Four Hundred and Eighty Four (LKR 1,321,369,484) out of the Outstanding Loans will be converted to equity and the remaining Sri Lankan Rupees Six (LKR 6) of the Outstanding Loans due and payable to the Major Shareholders will be written back by the Company.

The conversion of Loans into the shares in the Company does not amount to a major transaction in terms of Section 185 of the Companies Act No. 07 of 2007.

Further in terms of Rule 31 (1) of the Takeovers and Mergers Code 1995 as amended in 2003 (the “Code”)

- (a) if any person, whether by a series of transactions over a period of time or otherwise, acquire shares which (taken together with shares held or acquired by persons acting in concert with him) carry 30% or more of the voting rights of a company, or
- (b) if a person together with persons acting in concert with such person, holds not less than 30% and not exceeding 50% of the voting rights of a company acquires additional shares carrying more than 2% of the voting rights of that company within a period of 12 months,

such person is then required to within 35 days of the acquisition extend an offer to holders of any class of equity shares which carry voting rights and in which such person or persons acting in concert hold shares, to purchase the holdings of such shareholders.

Considering the relationship between the Major Shareholders, (by virtue of IHOCO B.V. holding 26.67% of shares in TAL Hotels and Resorts Limited), the Major Shareholders may be considered ‘parties acting in concert’ for the purposes of the Code.

In the above context, the proposed Private Placement will not trigger any actions under the Code, as the Major Shareholders together hold a majority stake amounting to 82.76% of shares in the Company. This will increase to 85.99% pursuant to the proposed Private Placement.

In determining the number of Private Placement Shares to be issued, the LKR equivalent of USD 4,469,962 was converted based on the spot USD/LKR exchange rate of LKR 295.6109 for USD 1 as published by the Central Bank of Sri Lanka on 24th December 2024.

The Board has also resolved that the aforesaid consideration of Sri Lankan Rupees Forty One (LKR 41) at which each Private Placement Share shall be issued is fair and reasonable to the Company and all existing shareholders of the Company based on the independently determined valuation report basis discounted cash flow methodology (Income Approach). A summary of the said valuation report prepared by Ernst & Young, dated 26th December 2024, is annexed herewith.

Each of the Private Placement Shares will, upon the issue thereof, rank *pari passu* in all respects with the existing ordinary voting shares of the Company with a right to (i) one vote on a poll at a meeting of the Company on any resolution, (ii) an equal share in dividends paid by the Company and (iii) an equal share in the distribution of the surplus assets of the Company on liquidation. The Private Placement shares to be issued will be directly uploaded to the accounts of the Major Shareholders with the Central Depository Systems (Private) Limited.

The Private Placement Shares will, upon the issue thereof, amount to 18.75% of the issued shares of the Company.

3. Profile of the Major Shareholders

The Major Shareholders of the Company hold 82.76% of its share capital in the following proportions as at 31st March 2025 prior to the proposed private placement -

TAL Hotels & Resorts LTD (“ TAL Resorts ”)	– 81,181,580 shares (58.14%)
IHOCO BV (“ IHOCO ”)	– 34,375,640 shares (24.62%)

TAL Hotels and Resorts Limited is a company incorporated in Hong Kong engaged in the business of development, management and operation of hotels and consultancy services to the hotel industry. TAL Resorts is a joint venture between the IHCL Group of India and Chaudhary Group of Nepal.

The shareholding structure of TAL Resorts as at 31st March 2025 is as follows:

Sr #	Names of the shareholders	No. of shares of Face Value US\$ 1	Paid-up Capital in US\$	% Holding
1	IHOCO BV	46,66,174	46,66,174	26.67%
2	Oriental Hotels Ltd	9,19,104	9,19,104	5.25%
3	OHL International (H.K.) Ltd	28,84,614	28,84,614	16.48%
		38,03,718	38,03,718	21.74%
4	Piem Hotels Ltd	2,80,108	2,80,108	1.60%
	IHCL Group	87,50,000	87,50,000	50.00%
5	CG Hospitality Holdings Inc	87,50,000	87,50,000	50.00%
	Total	1,75,00,000	1,75,00,000	100.00%

Synopsis of the Shareholders of TAL Resorts are as under:

1) IHOCO B.V.

IHOCO B.V, a company incorporated in the Netherlands, is a fully owned subsidiary of The Indian Hotels Company Limited (“IHCL”), a company registered in India and listed on the BSE Ltd (Code – 500850) and National Stock Exchange in India Ltd. IHCL is primarily engaged in the business of owning, operating and managing hotels, palaces and resorts. IHCL is domiciled and incorporated in India in 1902 and has its registered office at Mumbai, India. It is promoted by Tata Sons Private Limited which holds a significant stake. IHCL owns and operates more than 243 hotels in India and internationally with an additional 137 hotels in the pipeline and operates these hotels under the brands like ‘Taj’, ‘SeleQtions’, ‘Gateway’, ‘Vivanta’, ‘Ginger’, ‘Tree of Life’ amongst others

2) ORIENTAL HOTELS LIMITED (“OHL”)

OHL is a listed company and registered in India. IHCL owns directly and through its subsidiaries, a 35.86% shareholding in OHL. OHL owns and operates 7 hotels in India.

3) OHL INTERNATIONAL (H.K.) LIMITED (“OIHK”)

OIHK is a company incorporated in Hong Kong and is a wholly owned subsidiary of OHL.

4) PIEM HOTELS LIMITED (“PHL”)

PHL is a company incorporated in India and a subsidiary of IHCL which holds a 58.65% shareholding in PHL. It owns and operates seven hotels and resorts in India.

5) CG Hospitality Holdings Inc. (“CGHH”)

CGHH is a hospitality wing of CG Corp Global and owns more than 165 hotels and resorts globally. It operates its hotels through its brands ‘The Zinc’, ‘The Fern’, ‘The Fern Residency’, ‘Summit’ and ‘the Farm’.

Accordingly, as the Major Shareholders and the Company are members of the same group of companies, they will be related parties of the Company within the meaning of Section 9 of the Listing Rules of the Colombo Stock Exchange (the “Listing Rules”).

Following the proposed private placement, the Major Shareholders of the Company will hold 85.99% of its share capital in the following proportions -

TAL Resorts	– 107,497,886	shares (62.55%)
IHOCO	– 40,287,858	shares (23.44 %)

4. The benefit of the private placement to the existing shareholders and the Company

The proposed private placement will not result in the infusion of funds into the Company as the issue of Private Placement will be effected through the capitalization of the Outstanding Loans amounting to Sri Lankan Rupees One Billion Three Hundred and Twenty One Million Three Hundred and Sixty Nine Thousand Four Hundred and Eighty Four (LKR 1,321,369,484).

Such capitalization will result in the reduction of the debt burden of the Company by Sri Lankan Rupees One Billion Three Hundred and Twenty One Million Three Hundred and Sixty Nine Thousand Four Hundred and Ninety (LKR 1,321,369,490). As a result, the net asset value of the Company will also increase by Sri Lankan Rupees One Billion Three Hundred and Twenty One Million Three Hundred and Sixty Nine Thousand Four Hundred and Ninety (LKR 1,321,369,490). These changes may be illustrated as follows:

	Immediately before capitalization (LKR) as per the Company’s Unaudited Interim Financial Statements for the period ended 31st March 2025	Immediately after capitalization (LKR)
Total liabilities of the Company	6,367,870,971	5,046,501,481
Net asset value of the Company	(1,704,524,473)	(383,154,983)

The Company expects the aforementioned reduction in the debt burden and the increase of the net asset value of the Company to result in the following benefits to the Company and the shareholders of the Company:

- (i) strengthens the balance sheet of the Company;
- (ii) helps strategise investment allocations due to a reduction in loans to be serviced;
- (iii) utilize funds for capex and operational needs

5. Capital Structure

The current stated capital of the Company is Sri Lankan Rupees One Billion Three Hundred and Ninety Six Million Three Hundred and Seventy Four Thousand Nine Hundred and Forty One (LKR 1,396,374,941) and the issue of the Private Placement Shares as aforementioned will result in the increase of the stated capital to Sri Lankan Rupees Two Billion Seven Hundred and Seventeen Million Seven Hundred and Forty Four Thousand Four Hundred and Twenty Five (LKR 2,717,744,425)

The total number of issued shares in the Company as present is One Hundred and Thirty Nine Million Six Hundred Thirty Seven Thousand Four Hundred Ninety Four (139,637,494) and the total number of issued shares in the Company immediately subsequent to the issue of the Private Placement Shares will be One Hundred and Seventy One Million Eight Hundred and Sixty Six Thousand Eighteen (171,866,018).

The top twenty (20) voting shareholders of the Company as at 31st March 2025 are as follows:

No.	Name of the Shareholder)	No. Shares	Percentage (%)
1.	TAL HOTELS AND RESORTS LIMITED	8,11,81,580	58.14
2.	IHOCO BV	3,43,75,640	24.62
3.	EMPLOYEE'S PROVIDENT FUND	74,37,832	5.33
4.	MOUGIN INVESTMENT COMPANY LIMITED	20,70,000	1.48
5.	ASSOCIATED ELECTRICAL CORPORATION LTD	20,00,000	1.43
6.	SAMPATH BANK PLC/MR.ARUNASALAM SITHAMPALAM	13,04,038	0.93
7.	E.W. BALASURIYA & CO. (PVT) LTD ACC NO 01	9,01,658	0.65
8.	BANK OF CEYLON NO. 1 ACCOUNT	3,87,400	0.28
9.	HALLSVILLE FRONTIER EQUITIES LTD.	3,43,029	0.25
10.	ASHAN DE ZOYSA AND COMPANY PVT LIMITED	2,65,000	0.19
11.	Mr. KANTHIMATHINATHAN MUTHUVINAYAGAM	2,32,232	0.17
12.	COMMERCIAL BANK OF CEYLON PLC A/C NO. 04	2,12,390	0.15
13.	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	2,10,861	0.15
14.	Mr. NAWALAGE JOSEPH HIRAN MAHINDA COORAY	1,37,165	0.10
15.	Mrs. BINANTHI SHAMANI RASANAYAGAM	1,22,000	0.09
16.	SEYLAN BANK PLC/GOLUHEWAGE BINDU RASITHA POOJITHA GUNAWARDANA	1,19,015	0.09
17.	SEYLAN BANK PLC/CHANNA NALIN RAJAHMONEY	1,16,052	0.08
18.	SENKADAGALA FINANCE PLC	1,14,432	0.08
19.	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	98,500	0.07
20.	MR. ASHISH DUBEY	92,605	0.07

6. Public Shareholding

The percentage of ordinary voting shares held by public shareholders as at 31st March 2025 is 17.24% and number of shareholders representing such public holding is 9,764

The public shareholding of the Company subsequent to the issue of the Private Placement Shares will be 14.01% (i.e. assuming that there are no further purchases of shares by persons identified in the public holding definition in the Listing Rules). Consequent to the issue of the Private Placement Shares the Company will continue to satisfy the minimum public holding requirement for listed companies listed on the Diri Savi Board of the Colombo Stock Exchange, as stipulated in Rule 7.13 of the Listing Rules.

7. Market Price of Shares

The highest, lowest and closing prices of the Company's shares for the preceding three (03) months are given below:

Month	Highest Price (LKR)	Lowest Price (LKR)	Closing Price (LKR)	Last Traded Price (LKR)
February 2025	24.00	22.00	22.90	22.90
March 2025	23.60	20.70	20.90	20.90
April 2025	24.00	18.20	21.80	21.80

8. Dividend History

The dividend history of the Company for last three years is as follows:

Dividends Paid (Gross) - LKR	2022	2023	2024
Cash Dividends	Nil	Nil	Nil
Scrip Dividends	Nil	Nil	Nil
Total Dividends	Nil	Nil	Nil
Dividend Payout Ratio % (Dividends/Net Profit after Tax)			
Cash Payout Ratio	NA	NA	NA
Scrip Payout Ratio	NA	NA	NA
Total Payout Ratio	NA	NA	NA
Dividend per share - LKR			
Cash	Nil	Nil	Nil
Scrip	Nil	Nil	Nil
Total	Nil	Nil	Nil

9. Compliance with the Law

(i) Compliance with the provisions of the Listing Rules

- The Company has taken all necessary steps to comply with all relevant provisions of Section 5 of the Listing Rules in relation to the private placement, including obtaining the approval, in principle by letter dated 22nd May 2025 from the Colombo Stock Exchange for the issue and listing of the Private Placement Shares. Additionally, the Company has complied with the applicable Listing Rules at the time of obtaining each loan.
- In terms of the CSE Listing Rules, the issue of the Private Placement Shares require the approval of the shareholders of the Company by special resolution.
- The capitalization of the Outstanding Loans by the issue of the Private Placement Shares to the Major Shareholders, has been reviewed by the Related Party Transactions Committee of the Company. The composition of the Related Party Transactions Review Committee of the Company and the details of directors who reviewed the transactions are set out below –

Sr. No.	Name of the director	Capacity
1.	Mr. Nissanka Weerasekera	Non-Executive Independent Director
2.	Mrs. Niloo Jayatilake	Non-Executive Independent Director
3.	Mr. Chandrasekaran Subramanian	Non-Executive Independent Director

(ii) **Compliance with the Companies Act No 7 of 2007 (the “Companies Act”)**

In terms of section 52 of the Companies Act, the Board of Directors has decided that the consideration for which the Private Placement Shares will be issued will be Sri Lankan Rupees Forty One (LKR 41) per each Private Placement Share and has opined that the aforesaid consideration Sri Lankan Rupees Forty One (LKR 41) per Private Placement Share is fair and reasonable to the Company and to all existing shareholders of the Company.

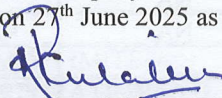
(iii) **Compliance with Articles of Association**

Article 4(3) of the Articles of Association of the Company stipulates that, where the Company issues shares which rank equally with or prior to existing shares, those shares must, unless otherwise approved by the shareholders by special resolution, be offered to the holders of the existing shares in a manner which would, if accepted, maintain the relative voting and distribution rights of those shareholders.

Section 99 of the Companies Act states that a company cannot take any action that that would affect the rights attached to shares, unless that action has been approved by a special resolution of each interest group. The rights attached to a share, for purposes of section 99 include the pre-emptive rights of shareholders under section 53 of the Companies Act as replicated in the said Article 4(3) of the Articles of Association of the Sri Lanka.

Accordingly, the Company is required to obtain the approval of the holders of the ordinary voting shares of the Company by way of a special resolution, to issue the Private Placement Shares to the Major Shareholders, without offering such shares to the existing shareholders of the Company.

The aforesaid approval of the shareholders of the Company will be sought at the extraordinary general meeting of the shareholders of the Company to be held on 27th June 2025 as per the attached notice of meeting.



By order of the Board
Corporate Services (Private) Limited
Secretaries
TAL Lanka Hotels PLC

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries

30th May, 2025

FORM OF PROXY

*I / We

.....
.....Of.....

being a shareholder / shareholders of TAL LANKA HOTELS PLC do hereby appoint

.....of.....

..... or failing him /her, Mr. P. Verma (Chairman of the Company), or failing him, one of the Directors of the Company, as *my/our proxy to vote as indicated hereunder for *me/us and on *my/our behalf at the Extraordinary General Meeting of the Company to be held on Friday, 27th June 2025 at 11.00 a.m. and at every poll which may be taken in consequence of the aforesaid meeting and any adjournment thereof:

- | | For | Against |
|--|--------------------------|--------------------------|
| 1. To pass a special resolution (1) pertaining to issue Thirty Two Million Two Hundred and Twenty Eight Thousand Five Hundred and Twenty Four (32,228,524) ordinary voting shares of the Company by way of a private placement (the "Private Placement Shares") to TAL Hotel and Resorts Limited and IHOCO B.V at a consideration of Sri Lankan Rupees Forty One (LKR 41) per Private Placement Share, by capitalizing a total sum of Sri Lankan Rupees One Billion Three Hundred and Twenty One Million Three Hundred and Sixty Nine Thousand Four Hundred and Eighty Four (LKR 1,321,369,484) due and payable by the Company to its major shareholders, TAL Hotel and Resorts Limited and IHOCO B.V; | ☐ | ☐ |
| 2. To pass a special resolution (2) pertaining to issue the Private Placement Shares to TAL Hotel and Resorts Limited and IHOCO B.V without offering such shares to the holders of the existing shares in the Company in a manner which would, if accepted, maintain the relative voting and distribution rights of those shareholders, as provided for by the exception in article 4 (3) of the articles of association of the Company. | ☐ | ☐ |

Signed this.....day of.....Two Thousand and Twenty-Five

.....
*Signature of shareholder

Note:

1. **Please delete the inappropriate words*
2. *Instructions as to completion are noted as below.*

INSTRUCTIONS ON COMPLETION OF THE FORM OF PROXY:

1. To be valid, the completed form of proxy should be deposited at the company secretaries, Corporate Services (Private) Limited, No. 216, De Saram Place, Colombo 10 or emailed to corporateservices@corporateservices.lk no later than 24 hours before the time of the meeting.
2. In perfecting the form of proxy, please ensure that all details are legible.
3. Please indicate with an 'X' in the space provided, how your proxy is to vote on each resolution. If no indication is given, the proxy, at his discretion, may vote as he thinks fit.
4. In the case of a company/corporation, the letter of authorization must be signed by placing the common seal of the company/corporation and attested in the manner prescribed by its articles of association.
5. In the case of a proxy signed by the attorney, the Power of Attorney document must be deposited at the company secretaries, Corporate Services (Private) Limited, No. 216, De Saram Place, Colombo 10, for registration or emailed to corporateservices@corporateservices.lk.

Shareholder Registration Form

1. Full Name of the Shareholder:

2. Membership No. / CDS Account No :

3. Address of Shareholder :
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.....

4. NIC No./ P.P. No. / Co. Reg. No. of Shareholder :

5. Contact details of Shareholders

Telephone: Residence: Office..... Mobile :

e-mail: (Please print clearly)

6. Names / NIC No. of Joint holder/s (If any):

- i. Name : NIC No. :
- ii. Name : NIC No. :

.....
Shareholder's Signature /Date

.....
1st Joint holder's Signature/Date

.....
1st Joint holder's Signature/Date

INSTRUCTIONS AS TO COMPLETION

- i. Shareholders are advised to complete the form legibly in order to facilitate their participation through the online platform.
- ii. The "Web Link" for participation at the EGM through the online platform will be forwarded to the Shareholder's above noted email address.
- iii. In the case of a Company/Corporation, the Registration must be under its common seal which should be affixed and attested in the manner prescribed by its Articles of Association.
- iv. In the case of the Registration form signed by an Attorney, the Power of Attorney must be deposited at the company secretaries, Corporate Services (Private) Limited, No. 216, De Saram Place, Colombo 10
- v. The duly completed Registration Form must be deposited at the company secretaries, Corporate Services (Private) Limited, No. 216, De Saram Place, Colombo 10 or emailed to corporateservices@corporateservices.lk 5 days prior to the date of the EGM.