

11 November 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

AMBEON CAPITAL PLC

**ERRATA ANNOUNCEMENT – INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED
30 SEPTEMBER 2021**

We refer to the above captioned financial statements which were submitted on 11th November 2021.

We have identified an error in the earnings per share recorded in the Statement of Profit or Loss for the quarter ended 30 September 2021 on page 1.

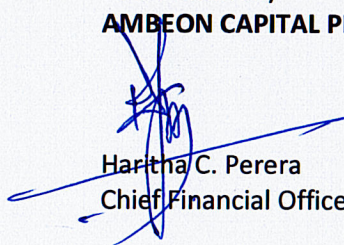
Note no. 5 to the interim financial statements on page 10 refers only to “Weighted” whereas it should read as “Weighted Average Number of Ordinary Shares in Issue (Nos.)”.

Accordingly, the amended pages are enclosed herewith.

We regret the error.

Yours faithfully

AMBEON CAPITAL PLC



Haritha C. Perera
Chief Financial Officer

Ambeon Capital PLC

Company Registration No. PB 1090 PQ
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BOARD OF DIRECTORS

Sanjeev Gardiner (Chairman), Ajith Devasurendra (Deputy Chairman), Murali Prakash (Group Managing Director/CEO), Priyantha Fernando, Harsha Amarasekera, Ranil Pathirana, Sarinda Unambowe, Desamanya Deva Rodrigo, Y. Kanagasabai

AMBEON CAPITAL PLC AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS

For the Quarter Ended 30th September,

Continuing Operations

	GROUP			COMPANY		
	2021 Un-Audited Rs 000	2020 Un-Audited Rs 000	% Change	2021 Un-Audited Rs 000	2020 Un-Audited Rs 000	% Change
Revenue	3,571,801	2,435,896	47%	731	106,450	-99%
Direct Cost	(2,777,898)	(1,505,286)	85%	-	-	-
Gross Profit	793,903	930,610	-15%	731	106,450	-99%
Other Income	20,063	14,680	37%	75	75	0%
Selling and Distribution Expenses	(109,120)	(124,220)	-12%	-	-	-
Administrative Expenses	(235,818)	(422,348)	-44%	(12,293)	(13,822)	-11%
Change in Fair Value of Financial Assets measured at fair value through Profit or loss	306,604	(104,596)	-	-	(107,041)	-
Loss From Disposal of subsidiaries	(267,153)	-	-	-	-	-
Operating Profit/(Loss)	508,479	294,125	73%	(11,486)	(14,338)	-20%
Finance Income	12,503	34,590	-	-	-	-
Finance Cost	(76,367)	(220,946)	-65%	(62,608)	(132,094)	-53%
Profit /(Loss) Before Tax from Continuing Operations	444,614	107,769	313%	(74,094)	(146,431)	-49%
Income Tax Expense	(99,527)	(60,375)	65%	-	-	-
Profit/(Loss) for the Period from Continuing Operations	345,087	47,395	628%	(74,094)	(146,431)	-49%
Discontinued Operations						
Profit/(Loss) after tax for the period from discontinued operations	-	173,991	-	-	-	-
Profit/(Loss) for the period	345,087	221,385		(74,094)	(146,431)	
Profit Attributable to:						
Equity Holders of the Company	168,162	55,892		(74,094)	(146,431)	
Non - Controlling Interests	176,925	165,493		-	-	
	345,087	221,385		(74,094)	(146,431)	-
Earnings/(Loss) per share						
Basic	0.17	0.06		(0.07)	(0.15)	
Diluted	0.17	0.06		(0.07)	(0.15)	

The Notes form an integral part of these Financial Statements
Figures in bracket indicate deductions

4.5 Director's and Chief Executive Officers Share Holding as at 30th September 2021

	Number of Shares
Mr. S.E. Gardiner	Nil
Mr. P. D. J. Fernando	Nil
Mr. A. L. Devasurendra	138
Mr. S.H. Amarasekera	Nil
Mr. R.P. Pathirana	Nil
Mr. S.W. Unamboowe	Nil
Mr. Y. Kanagasabai	Nil
Mr. R.T. Devasurendra	Nil
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5 Earning

The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the year, divided by weighted average number of ordinary shares in issue as at the balance sheet date and calculated as follows.

	Group		Company	
	30/09/2021	31/03/2021	30/09/2021	31/03/2021
<u>Amounts used as the Numerator</u>				
Net Profit / (Loss) Attributable to Ordinary Shareholders	1,820,403,431	105,011,211	(159,490,264)	11,421,812
Weighted Average Number of Ordinary Shares in Issue (Nos.)	1,002,724,815	1,002,724,815	1,002,724,815	1,002,724,815
Basic	1.82	0.10	(0.16)	0.01

6 Comparative Information

The presentation and classification of the financial statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

7 Commitment and Contingencies

Ambeon Holdings PLC (the main subsidiary) has provided corporate guarantee facilities to banks on behalf of its subsidiaries to obtain banking facilities. The details are as follows.

Name of the Company	Bank	Amount LKR Mn	Outstanding Balance as at 30th September
Royal Fernwood Porcelain Ltd	People's Bank	50	-
Royal Fernwood Porcelain Ltd	DFCC Bank	20	16
Millennium IT ESP	Seylan Bank	2,000	1,772
South Asia Textiles Ltd	Peoples Bank	804 (USD 4.4)	381.80
Ceylon Leather Products Ltd	Bank Of Ceylon	60	-
Dankotuwa Porecelain PLC	People's Bank	25	22