



Keells Consultants (Private) Limited

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3 April 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block
World Trade Center
Echelon Square
Colombo 1

Dear Sir,

TEA SMALLHOLDER FACTORIES PLC ("Company")

**CORPORATE DISCLOSURE – SALE OF SHARES AMOUNTING TO 10% OR MORE OF THE ISSUED SHARE
CAPITAL OF THE COMPANY**

We write with reference to Section 8 of the Listing Rules of the Colombo Stock Exchange, and we wish to inform you of a sale of shares exceeding 10% of the issued share capital of the Company.

John Keells Holdings PLC has divested the totality of its 37.62% equity stake in the Company comprising of 11,286,000 ordinary shares, at a price of Rs.35 per share, for a total consideration of Rs.395 million.

Out of the total ordinary shares divested, 11,276,839 ordinary shares were purchased by Udapussellawa Plantations PLC, a subsidiary of the LOLC Group.

The Board of Directors have been informed of the above trade on 3 April 2025.

Yours faithfully,
For **TEA SMALLHOLDER FACTORIES PLC**
KEELLS CONSULTANTS (PRIVATE) LIMITED

Secretaries