

17th November, 2020

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE

INDEPENDENT DIRECTOR/AUDIT COMMITTEE MEMBER IN TERMS OF SECTION 7.10.6

The Board of Directors of Talawakelle Tea Estates PLC ("the Company") wishes to advise the Colombo Stock Exchange, that Miss. Minette Delicia Anne Perera who was appointed to the Board as a Non-executive Director will be declared as an Independent Non-Executive Director with immediate effect. The Board of Directors of the Company is of the opinion that Miss. Perera qualifies as 'Independent' as per the signed declaration (as specified in Appendix 7A) submitted to the Board by the said Director.

Miss. Perera presently serves as a Member of the Audit Committee of the Company and consequent to the above change, she will be an Independent Director of the Audit Committee.

Miss. Perera does not have any relevant interest in shares of the Company as at date as specified in the listing rules.

Thanking you.

TALAWAKELLE TEA ESTATES PLC
For HAYLEYS GROUP SERVICES (PVT) LTD



Secretaries

CC. M. Nelupa Perera- Head of Trading Operations, Market Surveillance & Corporate Affairs