

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

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your ref:

our ref:

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

21st December 2020

Dear Sir,

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC CHANGE IN THE DIRECTORATE

Pursuant to Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we write to inform you of the following changes in the Directorate of the Company.

1. Stepping down of Non-Executive Director/Chairman from the Board due to completion of 9 years of Service

Mr. Ranga Abeynayake, Non-Executive Director and Chairman of the Board will step down on completing 9 years of service with effect from 31st December 2020.

2. Appointment of Chairman

Mr. J. R. A. Corera, Non-Executive Independent Director will be appointed as Chairman of the Board with effect from 31st December 2020.

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3. Appointment of Non-Executive Director

Mr. E. R. S. G. S. Hemachandra, will be appointed as Non-Executive Director of the Company with effect from 31st December 2020.

We have attached for your reference the approval received from the Central Bank of Sri Lanka in connection with the above.

We have also attached a Resume of Mr. E. R.S.G.S. Hemachandra for your reference.

Yours truly,
For and on behalf of
Citizens Development Business Finance PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES