



LIFESTYLE
22nd April 2022

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01.

Attn: Shafika Sarap | Secretary - CRO's Office

Dear Sir,

TRANS ASIA HOTELS PLC (Company)
NON- COMPLIANCE WITH RULE 7.13.1 (b) – MINIMUM PUBLIC HOLDING
REQUIREMENT

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange (CSE), we write to notify you that the Company is not in compliance with the Minimum Public Holding Requirement specified in Rule 7.13.1(b) of the said Listing Rules.

The details pertaining to the status of the Minimum Public Holding of the Company as of 31st March 2022 are as follows:

No of Public Shareholders	Public Holding Percentage	Float Adjusted Market Capitalization
1447	7.69%	LKR 741,183,691

The non-compliance is due to the float adjusted market capitalization not meeting the required threshold as a result of the drop in share price, owing to the macro-economic conditions in the country and COVID-19 pandemic. The Company continues to monitor the situation towards ensuring compliance with the required Public Holding threshold as specified in the CSE Listing Rules.

Thanking you,

Yours faithfully,
Trans Asia Hotels PLC

Ruvindra Angunawela
Director Finance