



Mercantile Investments and Finance PLC

Est. 1964

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26th November 2019

Mr, Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Tower
World Trade Centre
Colombo 1

Dear Sir,

Transfer to the Second Board

In terms of Rule 7.13.2 (f) (i) of the Listing Rules of the Colombo Stock Exchange we wish to inform that the Company has been transferred to the Second Board due to non-compliance with minimum public holding requirement as required by Rule 7.13.1 of the said Listing Rules.

- a) The Company intends to remedy the non-compliance.
- b) The Company is taking steps to comply with the minimum number of public shareholders as required.

Yours faithfully,

MERCANTILE INVESTMENTS AND FINANCE PLC


S H JAYASURIYA
FINANCE DIRECTOR