



Keells Consultants (Private) Limited

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28 February 2025

The Chief Regulatory Officer
Colombo Stock Exchange,
#4 – 01 West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

UNION ASSURANCE PLC – FIRST AND FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

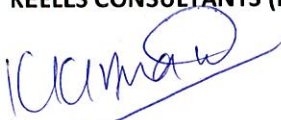
We write to inform you that the Board of Directors resolved today to pay a First and Final dividend of Rs. 5/- per share for the year ended 31 December 2024, payable through SLIPS/RTGS on the 3rd market day from the Record date for shareholders with SLIPS/RTGS instructions and post cheques to the rest of the shareholders on or before the 12th market day from the Record date.

Out of the total gross dividend of Rs. 2,946,428,600/- dividend amounting to Rs. 2,747,484,461/- would be paid out of retained earning of the Company and thus paid out subject to the deduction of Advance Income Tax (AIT) at the rate of 15%. The balance dividend amounting to Rs. 198,944,139/- would be paid out of dividend received by the Company from resident companies and would be hence not be subject to the deduction of AIT.

In this regard, we enclose herewith the Directors' Declaration of Solvency together with a Report of the Auditors on the Statement of Solvency.

Article 120 of the Company permits the directors to declare dividends and therefore shareholders' approval is not required. The share transfer books of the Company will remain open. The Record date is 12 March 2025.

Yours faithfully,
For UNION ASSURANCE PLC
KEELLS CONSULTANTS (PRIVATE) LIMITED


Secretaries