

24th July 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01,

Dear Sir,

UDAPUSSELLAWA PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENTS

Pursuant to Section 7.13(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Company is non-compliant as per Section 7.13.1(i)(b) of the Listing Rules of the Colombo Stock Exchange.

The Company's detailed description of the status of the minimum public holding is as indicated below:

- i) The Company is not compliant with the Minimum Public Holding Requirement specified Rule 7.13.(i)(b) due to Mandatory Offer shares which was concluded in April 2022.
- ii) Entity's Float Adjusted Market Capitalization as at 30th June 2024 is Rs. 149,296,273/-
The Public Holding Percentage is - 9.804%
The number of Public Shareholders are- 12,064
- iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:
The Company will evaluate options available for compliance.

Yours faithfully,



LOLC Corporate Services (Pvt) Ltd
Secretaries for Udapussellawa Plantations PLC

Udapussellawa Plantations PLC

(Reg. No. PQ 63)

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