

18th January 2024

Ms. Nilupa Perera,
Senior Vice President – Listed Entity Compliance
Colombo Stock Exchange,
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

UDAPUSSELLAWA PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENT

Pursuant to Section 7.13(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Company is non-compliant as per Section 7.13.1(i)(b) of the Listing Rules of the Colombo Stock Exchange.

The Company's detailed description of the status of the minimum public holding is as indicated below:

- (i) The Company is not compliant with the Minimum Public Holding Requirement specified Rule 7.13.1(i)(b) due to the Mandatory Offer of shares which was concluded in April 2022.
- (ii) Entity's Float Adjusted Market Capitalization as at 29th December 2023 – Rs.128,565,963/-
Public Holding Percentage: 9.804%
No. of Public Shareholders: 12,094
- (iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:
The Company will evaluate options available for compliance.

Yours faithfully,
For and on behalf of
Udapussellawa Plantations PLC
L O L C CORPORATE SERVICES (PRIVATE) LIMITED


SECRETARIES
bm:ss

Udapussellawa Plantations PLC

(Reg. No. PQ 63)

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