

30th April 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01

Dear Sir,

UDAPUSSELLAWA PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENT

Pursuant to Section 7.13(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Company is non-compliant as per Section 7.13.1(i)(b) of the Listing Rules of the Colombo Stock Exchange.

The Company's detailed description of the status of the minimum public holding is as indicated below:

- i) The Company is not compliant with the Minimum Public Holding Requirement specified Rule 7.13.1(i)(b) due to Mandatory Offer of shares which was concluded in April 2022.
- ii) Entity's Float Adjusted Market Capitalization as at 31st March 2024 – Rs. 139,216,397.37
The Public Holding Percentage is - 9.804%
The number of Public Shareholders - 12,071
- iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:

The Company will evaluate options available for compliance

Yours faithfully,



LOLC Corporate Services (Pvt) Ltd
Secretaries for Udapussellawa Plantations PLC

Udapussellawa Plantations PLC

(Reg. No. PQ 63)

Level 11, Browns Capital Building, No 19, Dudley Senanayake Mawatha, Colombo 08, Sri Lanka.
Tel : +94 11 767 5000 Fax : +94 11 767 5004 Website : www.brownsplantations.com