P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

November 10, 206

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam

**Vallibel One PLC**
**Change of Status of Directorship of an Independent Director and Reconstitution of the Nominations and Governance Committee**

In terms of Rule 9.8.5 of the Listing Rules read together with Rule 9.10.3 thereof, we wish to announce that:

**1. Change of Status of directorship of Mr Anura Sudantha Fernando**

Pursuant to Rule 9.8.5 (c) of the Listing Rules of the Colombo Stock Exchange, we announce that, by a resolution passed on 10th November 2026, the Board of Directors of Vallibel One PLC resolved to re-designate Mr Anura Sudantha Fernando from the position of an Independent Director to a Non-Independent Non-Executive Director with effect from 19th October 2026, following his attainment of the age of 70 years on 18th October 2026.

**2. Reconstitution of the Nominations and Governance Committee**

Following the aforesaid change of status of directorship, the Board, by a resolution passed on 10th November 2026, further resolved that, with effect from 19th October 2026, the Nominations and Governance Committee be reconstituted as follows:

| | | |
|---|---|---|
| Mr Jonathan Alles | Chairman | Independent Non-Executive Director |
| Mr Sumith Adhihetty | | Non-Executive Director |
| Mr Manil Jayesinghe | | Independent Non-Executive Director |
| Ms Brindhiini Perera | | Non-Executive Director |
| Ms Romany Parakrama | | Independent Non-Executive Director. |

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**3. The current composition of the Sub Committees is as follows:**

Audit Committee

| | | |
|---|---|---|
| Mr Manil Jayesinghe | **Chairman** | Independent Non-Executive Director |
| Mr Jonathan Alles | | Independent Non-Executive Director |
| Ms Devika Weerasinghe | | Independent Non-Executive Director |

Remuneration Committee

| | | |
|---|---|---|
| Ms Romany Parakrama | **Chairperson** | Independent Non-Executive Director |
| Mr Dhammika Perera | | Non-Executive Director |
| Ms Devika Weerasinghe | | Independent Non-Executive Director |

Related Party Transactions Review Committee

| | | |
|---|---|---|
| Ms Devika Weerasinghe | **Chairperson** | Independent Non-Executive Director |
| Ms Romany Parakrama | | Independent Non-Executive Director |
| Mr Anura Fernando | | Non-Executive Director |

Nominations and Governance Committee

| | | |
|---|---|---|
| Mr Jonathan Alles | **Chairman** | Independent Non-Executive Director |
| Mr Sumith Adhihetty | | Non-Executive Director |
| Mr Manil Jayesinghe | | Independent Non-Executive Director |
| Ms Brindhiini Perera | | Non-Executive Director |
| Ms Romany Parakrama | | Independent Non-Executive Director. |

Yours faithfully
**BY ORDER OF THE BOARD OF VALLIBEL ONE PLC**
**P W CORPORATE SECRETARIAL (PVT) LTD**

**Anusha Wijesekara**
**Director/Secretaries**

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