



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

January 03, 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

VALLIBEL POWER ERATHNA PLC
CHANGES IN THE DIRECTORATE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure read together with Section 9 on Corporate Governance, we wish to announce the following :

1. **Redesignation of Directors**

Messrs Shiran Harsha Amarasekera and Prabodha Keshana Sumanasekera were redesignated as Non-Executive Directors of the Company with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025. Messrs Amarasekera and Sumanasekera previously served as Independent Non-Executive Directors of the Company.

2. **Resignation of a Director**

Mr Sandrasegaram Shanmuganathan, Independent Non-Executive Director has tendered his resignation from the office of Director of Vallibel Power Erathna PLC with effect from 31st December 2024. The said resignation was accepted by the Board by a Resolution passed by the Board of Directors on 3rd January 2025.

The relevant interest in the shares of the Company held by Mr Shanmuganathan as at the date of his resignation will be announced in due course.

3. **Appointment of Directors**

Mr Balapuwaduge Dinesh Shamindra Mendis, Mr Kalupathiranalage Don Gamini Gunaratne and Ms Kamani Devika Weerasinghe were appointed as Independent Non-Executive Directors of the Company with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025, as recommended by the Nominations and Governance Committee of the Company.

Brief resumes of Mr. Mendis, Mr Gunaratne and Ms Weerasinghe are annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

The relevant interest in the shares of the Company held by Mr. Mendis, Mr Gunaratne and Ms Weerasinghe as at the date of their appointments will be announced in due course.

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4. **Reconstitution of Board Sub Committees**

Consequent to the changes in the directorate effective from 1st January 2025, the Board Sub Committees, namely the Audit Committee, the Remuneration Committee, the Related Party Transactions Review Committee and the Nominations and Governance Committee were reconstituted with effect from 1st January 2025, as resolved by a Resolution passed by the Board of Directors on 3rd January 2025 and the new composition of the said Board Sub Committees is as follows:

Audit Committee

Ms Devika Weerasinghe	Chairperson	Independent Non-Executive Director
Mr Gamini Gunaratne		Independent Non-Executive Director
Mr Hareesh Somashantha		Non-Executive Director

Remuneration Committee

Ms Devika Weerasinghe	Chairperson	Independent Non-Executive Director
Mr Harsha Amarasekera		Non-Executive Director
Mr Gamini Gunaratne		Independent Non-Executive Director

Related Party Transactions Review Committee

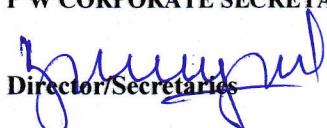
Ms Devika Weerasinghe	Chairperson	Independent Non-Executive Director
Mr Dipesh Mendis		Independent Non-Executive Director
Ms Dinusha Bhaskaran		Non-Executive Director

Nominations and Governance Committee

Mr Gamini Gunaratne	Chairman	Independent Non-Executive Director
Mr Harsha Amarasekera		Non-Executive Director
Ms Devika Weerasinghe		Independent Non-Executive Director

Yours faithfully

**BY ORDER OF THE BOARD OF VALLIBEL POWER ERATHNA PLC
P W CORPORATE SECRETARIAL (PVT) LTD**


Director/Secretaries

Attachments: a/s

RJ/sw