



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

May 29, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

Vallibel One PLC

Submission of Interim Financial Statements for the 12 months ended 31-03-2020

Further to the Circular No: 03-04-2020 read with Circular No: 06-05-2020 issued by the Colombo Stock Exchange, the following disclosure is made with regard to the Interim Financial Statements for the 12 months ended 31st March 2020 :

1. Submission of Interim Financial Statements

Due to the prevailing situation in the country, Vallibel One PLC will be availing of a time extension in terms of the aforesaid Circulars to submit its Interim Financial Statements for the 12 months ended 31st March 2020 to the Colombo Stock Exchange.

2. Group Turnover

Group turnover (unaudited) for the year ended 31st March 2020 and the three months ended 31st March 2020 were Rs. 68.8 billion and Rs16.6 billion respectively. [Rs. 66.1 billion and Rs.18.1 billion respectively for the year and the three months ended 31st March 2019(audited)]

3. Future Outlook

Covid-19 pandemic had a significant adverse impact on the continued operations of the Company and all its subsidiaries.

The prospects for the future are largely dependent on macro economic factors connected to the impact of the Covid-19 pandemic in Sri Lanka and globally and more time is required to assess and quantify its exact impact on the Group's operations. .

In view of the rapidly evolving dynamic environment created by the pandemic, the Management continues to closely observe the market developments and take all possible measures in order that the Company delivers shareholder value.

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D. W. Jayawardhane

4. Message to Investors who wish to trade in the absence of Financial Statements

The Management is committed to implementing all appropriate measures to navigate during this difficult period and hope that the investors will continue to maintain the confidence they always had in the Company. Nevertheless, the Management recommends that the investors who wish to trade, take into account the prevailing macro-economic conditions and market uncertainties.

5. Directors, Key Management Personnel and other Related Parties who have access to unpublished price sensitive information

Strict confidentiality has been maintained in respect of the unpublished price sensitive information and access to such information has been granted only on a 'need to know' basis. Furthermore, the Directors, Key Management Personnel and other Related Parties who have access to such information have declared that they will neither trade on such information nor divulge such information to any other person.

Yours faithfully

FOR AND ON BEHALF OF

VALLIBEL ONE PLC

P W CORPORATE SECRETARIAL (PVT) LTD



Anusha Wijesekara

Director / Secretaries

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