



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

02nd June 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Centre
Echelon Square, Colombo 1

Dear Sir,

Our Ref.: WAPO/CSE/ANN/2020/02

ANNOUNCEMENT
GUARDIAN CAPITAL PARTNERS PLC ("the Company")

1. VACATION OF OFFICE OF DIRECTORS

We write to inform you that the following Directors, who were re-appointed to the Board at the Annual General Meeting (AGM) held on 31st May 2019 for a period of one year till Sunday, 31st May 2020, have vacated the office of Directors with effect from Sunday, 31st May 2020 in terms of Section 210(2) (b) of the Companies Act, No. 07 of 2007. The Company was unable to convene the AGM to consider the re-appointment of the said Directors, due to the prevailing COVID-19 pandemic situation in the country.

- Mr. I Paulraj (Chairman) - Non-Executive
- Mrs. M. A. R. C. Cooray - Non-Executive/ Independent

The appointment of the said Directors may be recommended to the Shareholders at a General Meeting.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the above-mentioned Directors had a Relevant Interest in the Ordinary Shares of the Company as stated below and that they no longer have a Relevant Interest in the Ordinary Shares of the Company with effect from 31st May 2020.

Name of the Director	No. of shares	Nature of Interest
Mr. I. Paulraj	200	In terms of Section 198 (1) (a) & (b) - beneficial owner of the share and has the power to exercise any right to vote attached to the share.
	22,274,750	In terms of Section 198 (1) (c) & (e) - has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.
Mrs. M. A. R. C. Cooray	21,692,800	In terms of Section 198 (1) (c) & (e) - has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

Cont..2/-

2. CEASING TO BE AN ALTERNATE DIRECTOR

We also wish to inform that Mr. S. Mahendrarajah - Director / Alternate Director to Mr. I. Paulraj would cease to be an Alternate Director to Mr. I Paulraj who vacated the office of Directors with effect from 31st May 2020 for the reasons stated above.

Mr. S. Mahendrarajah continues to be a Non-Executive/Independent Director on the Board of the Company.

Yours faithfully,
For and on behalf of
GUARDIAN CAPITAL PARTNERS PLC
Carsons Management Services (Private) Limited



Director
Secretaries
-/ns

