



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

02nd June 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Centre
Echelon Square, Colombo 1

Dear Sir,

Our Ref.: WAPO/CSE/ANN/2020/04

ANNOUNCEMENT

GUARDIAN CAPITAL PARTNERS PLC ("the Company")
NON-COMPLIANCE WITH MINIMUM NUMBER OF INDEPENDENT DIRECTORS

Further to our announcement bearing reference no. WAPO/CSE/ANN/2020/02 of even date, the Company is non-compliant with Rule 7.10.2.(a) of the Listing Rules of the Colombo Stock Exchange (CSE) subsequent to the vacation of office by Mrs. M. A. R. C. Cooray - Non-Executive/Independent Director on 31st May 2020. Accordingly, the following disclosure is made in terms of Rule 7.10.7.(a) and in conformity with Appendix 7C of the Listing Rules of the CSE;

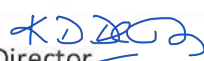
Number of Directors comprising the Board of Directors of the Company: 03

Details of non-compliance	Minimum number of Directors as per Listing Rule	Current status (No. of Directors)
1) Composition of Independent Directors in the Board	02	01

Declaration

Guardian Capital Partners PLC, hereby declares that the Company has failed to comply with the Corporate Governance Requirements set out in Rule 7.10.2(a) of the CSE Listing Rules, to the extent disclosed above.

Yours faithfully,
For and on behalf of
GUARDIAN CAPITAL PARTNERS PLC
Carsons Management Services (Private) Limited


Director
Secretaries
-/ns

