



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

17th July 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Centre
Echelon Square, Colombo 1

Dear Sir,

Our Ref.: WAPO/CSE/ANN/2020/NS/05

ANNOUNCEMENT

GUARDIAN CAPITAL PARTNERS PLC ("the Company")

1. APPOINTMENT OF DIRECTORS

We write to inform you that the following Resolutions were approved by the Shareholders of the Company at the Extraordinary General Meeting held today, 17th July 2020.

Ordinary Resolution 1

Appointment of Mr. Israel Paulraj, who is over 70 years of age, as a Director of the Company.

Ordinary Resolution 2

Appointment of Mrs. Mirihana Arachchige Rose Chandralatha Cooray, who is over 70 years of age, as a Director of the Company.

We also wish to inform that **Mr. Israel Paulraj** joins the Guardian Capital Partners PLC Board as a **Non-Executive Director** with effect from 17th July 2020 and **Mrs. Mirihana Arachchige Rose Chandralatha Cooray** joins the Guardian Capital Partners PLC Board as a **Non-Executive Independent Director** with effect from 17th July 2020.

As per the requirements of Section 7.10.3(d) of the Colombo Stock Exchange Listing Rules, a brief resume of the newly appointed Directors are as follows;

Mr. Israel Paulraj

Israel Paulraj was the Chairman of Guardian Capital Partners PLC and is currently the Chairman of Rubber Investment Trust Limited. He serves as a Director of several subsidiary companies within the Carsons Group.

He served as the Past Chairman of the Federation of Exporters Associations of Sri Lanka and The Coconut Products Traders Association. He was a member of the Executive Committee of the Ceylon Chamber of Commerce, National Chamber of Commerce of Sri Lanka and Shippers Council. He served on the Board of Arbitrators of the Ceylon Chamber of Commerce. He has also served as the Hony. General Secretary of the Central Council of Social Services, Hony. Treasurer of the Christian Conference in Asia, President of the Church of Ceylon Youth Movement and Hony. Treasurer of the National Christian Council of Sri Lanka. He has also served as the Chairman of the Incorporated Trustees of the Church of Ceylon.

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He also served on the Presidential Task Force on Non Traditional Export and Import Competitive Agriculture set up by the late President R. Premadasa. He served as the Chairman of the Ecumenical Loan Fund of Sri Lanka and on its International Board in Geneva. He was a member of the Commercial Law Reform Commission and has served on the Parliamentary Consultative Committee on Internal and International Trade.

He holds a Bachelor's Degree in Law and an Executive Diploma in Business Administration.

Mrs. Mirihana Arachchige Rose Chandralatha Cooray

Rose Cooray is the Chairperson of Ceylon Investment PLC, Ceylon Guardian Investment Trust PLC, HNB Assurance PLC, and HNBGI LTD. She functions as the Chairperson of the Board Integrated Risk Committees of the Guardian Group of companies and other Board sub-committees in companies where she is a Director.

She is a retired Deputy Governor of the Central Bank of Sri Lanka where she served for over 35 years. She counts over 46 years of experience in working in the financial sector holding a number of positions.

On release from the Central Bank, she had served the Ministry of Finance in the capacity of Director General Fiscal Policy and Economic Affairs Department for nearly 6 years, represented the Government on the Boards of DFCC Bank, Sri Lanka Institute of Information Technology, Sri Lanka Telecom, Ceylon Electricity Board, De La Rue Currency and Security Print (Pvt) Ltd, Export Development Board, National Housing Development Authority and represented the Monetary Board on West Coast Power (Pvt) Ltd.

She has functioned as the Vice Chairperson of the Institute of Bankers of Sri Lanka for 5 years and has served on a number of Committees at national level covering a variety of subjects representing the Ministry of Finance and the Central Bank. She has also presented papers/been the resource person representing the Central Bank and the Ministry of Finance at various international meetings/seminars.

Mrs. Cooray has been involved extensively in policy making and implementing projects and programmes, especially in the area of regional development and microfinance. She has wide experience in negotiating loans with multilateral and other donors, as well as bilateral trade agreements on behalf of the Government. Her articles/papers have been published in professional journals.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that **Mr. Israel Paulraj** and **Mrs. Mirihana Arachchige Rose Chandralatha Cooray** have a Relevant Interest in the issued Ordinary Shares of Guardian Capital Partners PLC as stated below with effect from 17th July 2020.

Name of the Director	No. of shares	Nature of Interest
Mr. I. Paulraj	200	In terms of Section 198 (1) (a) & (b) - beneficial owner of the share and has the power to exercise any right to vote attached to the share.
	22,274,750	In terms of Section 198 (1) (c) & (e) - has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.
Mrs. M. A. R. C. Cooray	21,692,800	In terms of Section 198 (1) (c) & (e) - has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

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2. APPOINTMENT OF CHAIRMAN

We wish to inform that Mr. I. Paulraj, Non-Executive Director of the Company has been appointed as the Chairman to the Board of the Company with effect from 18th July 2020.

Accordingly, the composition of the Board will be as follows;

Name of the Director	Executive/Non-Executive/Independent
Mr. I. Paulraj - Chairman w.e.f. 18/07/2020	Non-Executive
Mr. D.C.R. Gunawardena	Non-Executive
Mr. S. Mahendrarajah	Non-Executive/Independent
Mr. K. Selvanathan	Executive
Mrs. M. A. R. C. Cooray	Non-Executive/Independent

3. COMPLIANCE WITH MINIMUM NUMBER OF INDEPENDENT DIRECTORS

Further to our announcements dated 2nd June 2020 and 1st July 2020 in relation to 'Compliance with minimum number of independent Directors', we wish to confirm that **the Company is compliant with Rule 7.10.2(a)** of the Listing Rules of the Colombo Stock Exchange (CSE) subsequent to the appointment of Mr. I. Paulraj, Non-Executive Director and Mrs. M. A. R. C. Cooray, Non-Executive Independent Director to the Board with effect from 17th July 2020.

Yours faithfully,
For and on behalf of
GUARDIAN CAPITAL PARTNERS PLC
Carsons Management Services (Private) Limited



Director
Secretaries
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