Corporate Services
(Private) Limited
An affiliate of F. J. & G. de Saram

11th November, 2024

The Colombo Stock Exchange,
No. 04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer

Dear Sirs,

WATAWALA PLANTATIONS PLC
FIRST INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDING 31ST MARCH 2025

We write on the instructions of our client, Watawala Plantations PLC ("Company"), to inform you that the board of directors of the Company ("Board") has decided to declare first interim dividend of Rupees Eight (Rs. 8/-) per share for the financial year ending 31st March 2025.

Please see below the information required to be furnished in terms of Rule 7.1 of the Listing Rules of the Colombo Stock Exchange:

1. Gross Dividend per share – Rupees Eight (Rs. 8/-) per share subject to withholding tax.
2. In terms of the articles of association of the Company, the approval of shareholders is not required for the distribution of an interim dividend.
3. The certified extract of the resolution passed by the Board stating that the Board has reasonable grounds to believe that the Company would satisfy the Solvency Test immediately after the dividend distribution is paid, is attached hereto and marked as "Annexure A"
4. The certified copy of the certificate signed by the directors confirming that the Company is able to satisfy the solvency test immediately after the dividend distribution, is attached hereto and marked as "Annexure B"
5. Ex-dividend (XD) date – 21st November 2024
6. Record date- 22nd November 2024
7. Date of dispatch of dividend payment – 10th December 2024
8. Financial year applicable for the dividend – Financial year ending 31st March 2025

Kindly note that the certified copy of the certificate of solvency issued by the auditors of the Company will be forwarded to you in due course:

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
WATAWALA PLANTATIONS PLC

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