

CORPORATE SERVICES (PRIVATE) LIMITED



30th September 2020

Colombo Stock Exchange,
#04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer

Dear Sirs,

WATAWALA PLANTATIONS PLC
CORPORATE DISCLOSURE

We write for and on behalf of, and on the instructions of our client, Watawala Plantations PLC ("the Company").

The Company successfully obtained the world renowned RSPO Certification (Roundtable on Sustainable Palm Oil) - a global standard for sustainable palm oil, effective September 2020. RSPO certification is an assurance to the customer that the standard of palm oil production is sustainable. This standard is common in most part of the world.

By acquiring this certificate, it is an assurance given to the Company's stakeholders that the Company's plantations and palm oil mill operations are economically, environmentally and socially sustainable.

Watawala Plantations PLC is the first Company in Sri Lanka and South Asia to obtain this certification, having met the necessary RSPO guidelines and principles.

This disclosure is made in terms of Rule 8.2 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,



Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
WATAWALA PLANTATIONS PLC

RSK/AMP