



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

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26th June, 2026

Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Sirs,

SUNSHINE HOLDINGS PLC **CORPORATE DISCLOSURE**

We write for and on behalf of our client, Sunshine Holdings PLC (“the Company”).

We wish to inform you that, Sunshine Healthcare Lanka Limited (SHL), a subsidiary of the Company, has entered into a Share Subscription and Shareholders’ Agreement for a 50:50 joint venture partnership with Zydus Lifesciences Limited, a company incorporated in India (“Zydus”), to establish and operate a GMP-compliant oral solid dosage pharmaceutical manufacturing facility at the Horana Board of Investment Export Processing Zone with a total estimated project capital outlay of USD 20 million, as approved by the board of directors of SHL by circular resolution dated 24th June 2026.

The partnership will be carried out under a joint venture company by the name Zydus Sunshine Lifesciences (Private) Limited.

Zydus is an innovative, global lifesciences company engaged in the discovery, development, manufacturing and marketing of a broad range of healthcare therapies. The company employs approximately 30,000 people worldwide, including over 1,500 scientists engaged in research and development, and brings extensive capabilities across formulations, active pharmaceutical ingredients (APIs), medical technology, diagnostics, animal healthcare and consumer wellness. The proposed partnership further reinforces Zydus' commitment to Sri Lanka spanning over three decades.

The proposed joint venture facility is expected to contribute to Sri Lanka's foreign direct investment, create skilled employment, support the development of local pharmaceutical supply chains, and enhance the country's pharmaceutical manufacturing capabilities

This disclosure is made in line with Rule 8.1 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Chief Executive Officer

CORPORATE SERVICES (PRIVATE) LIMITED

Secretaries

SUNSHINE HOLDINGS PLC

Zydus Lifesciences and Sunshine Healthcare announce JV to strengthen pharmaceutical manufacturing in Sri Lanka

- *New pharmaceutical manufacturing facility to be developed at BOI Horana aims to improve local access and availability of quality medicines*
- *Reinforces over three decades of Zydus' commitment to Sri Lanka*
- *Strengthens Sunshine's role in national healthcare and economic resilience*

Ahmedabad, India & Sri Lanka, June 26, 2026:

Zydus Lifesciences, an innovation-driven global lifesciences company and Sunshine Healthcare today announced the setting up of a strategic joint venture company – Zydus Sunshine Lifesciences Pvt Ltd., with an investment commitment of over USD 20 million to establish a pharmaceutical manufacturing facility in Sri Lanka, strengthening local production and reducing import dependence.

The facility, to be located at the Board of Investment zone in Horana, will be developed on nearly four acres of land. The foundation stone was laid today, marking the formal commencement of the project. The plant will focus on manufacturing pharmaceutical products for Sri Lanka's retail market, improving access to high-quality medicines while supporting national supply chain resilience.

The joint venture combines Zydus' global expertise in pharmaceutical manufacturing and technical know-how with Sunshine's strong local market presence and healthcare distribution capabilities. The partnership will support technology transfer, build local manufacturing capability, and create employment, contributing to the long-term development of Sri Lanka's healthcare ecosystem. The initiative comes at a critical time as Sri Lanka prioritises domestic production in essential sectors. By strengthening local pharmaceutical manufacturing capacity, the venture is expected to enhance supply security, reduce reliance on imports, and improve the affordability and availability of medicines.

Zydus Lifesciences Ltd brings extensive capabilities across formulations, APIs, medical technology, diagnostics, animal healthcare and consumer wellness. It's global healthcare expertise and manufacturing excellence will play a key role in establishing and scaling the facility.

Dr. Sharvil P Patel, Managing Director, Zydus Lifesciences Ltd said, "We have always believed that strong local capabilities are key to resilient healthcare ecosystems. By combining Zydus' global experience and manufacturing excellence with Sunshine Holdings' local expertise, this



**PRESS
RELEASE**

For further information please contact :
The Corporate Communications Department

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park',
Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar),
Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad 382
481, Gujarat, India. | Phone : +91-79-71800000,
+91-79-48040000 | website : www.zyduslife.com
CIN : L24230GJ1995PLC025878

collaboration marks an important step in strengthening Sri Lanka's healthcare ecosystem and building sustainable pharmaceutical capabilities for the future."

Shyam Sathasivam, Group CEO Sunshine Holdings PLC, said, "This partnership is a strategic investment in Sri Lanka's healthcare security and industrial growth. Together with Zydus, we aim to enhance local pharmaceutical manufacturing, create skilled employment, and improve access to essential medicines for Sri Lankan consumers."

The project will operate under the oversight of the Board of Investment, with the Ministry of Health and the National Medicines Regulatory Authority as key stakeholders. All products will comply with NMRA regulations and applicable pricing frameworks.

About Zydus Lifesciences

Zydus Lifesciences Ltd. with an overarching purpose of empowering people with freedom to live healthier and more fulfilled lives, is an innovative, global lifesciences company that discovers, develops, manufactures, and markets a broad range of healthcare therapies. The group employs 30,000 people worldwide, including 1,500 scientists engaged in R & D, and is driven by its mission to unlock new possibilities in lifesciences through quality healthcare solutions that impact lives. The group aspires to transform lives through pathbreaking discoveries. Over the last decade, Zydus has introduced several innovative, first-in class products in the market for treating unmet healthcare needs with vaccines, therapeutics, biologicals and New Chemical Entities. For more details visit www.zyduslife.com

About Sunshine Healthcare

Sunshine Healthcare Lanka Limited is one of Sri Lanka's leading integrated healthcare platforms with operations spanning pharmaceutical distribution, retail pharmacy, pharmaceutical manufacturing and medical devices. Through its core businesses – Sunshine Pharmaceuticals, Healthguard Distribution, Healthguard Pharmacy, Lina Manufacturing and Sunshine Medical Devices – the organisation plays a significant role in improving access to high-quality medicines and healthcare solutions across Sri Lanka.

Media Contacts:

Sujatha Rajesh

Email: sujatha.rajesh@zyduslife.com

Mobile: +91 9974051180

Lalanthi Rajapakse

Email: Lalanthi.rajapakse@sunshineholdings.lk

Mobile: +94 76 352 1631



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