KALRUPCO Management Services (Private) Ltd.
No. 31/1, Dudley Senanayake Avenue, Colombo 08

12th August 2024

The Head of Trading and Market Surveillance
Colombo Stock Exchange
No.04-01 West Block
World Trade Centre
Colombo

Attention: Mr. Renuke Wijayawardhane

Dear Sir,

Re: Mahaweli Coconut Plantations PLC
Announcement on Dividend Declaration for the year ended 31st March 2024

We, the undersigned, being the Company Secretaries of Mahaweli Coconut Plantations PLC ("**Company**") write with reference to the above in compliance with the Continuing Listing Requirements, issued by the Colombo Stock Exchange.

The Board of Directors of the Company by circular resolution dated 9th August 2024, resolved to propose a **final cash dividend of Rs. 2/- (Two Rupees only) per share out of the Profits of the Company for the year ended 31st March 2024** to the Ordinary shareholders, **subject to obtaining shareholder approval by way of an ordinary resolution to be passed at the Annual General Meeting scheduled to be held on 26th September 2024**. The payment of dividends will be subject to the deduction of withholding tax. Please see attached herewith a certified extract of the said Board Resolution dated 9th August 2024.

In this regard, it is to be noted that the **Ex-Dividend (XD) date is fixed as 27th September 2024, the record date is 30th September 2024 and the cash dividend dispatch date is fixed for 16th October 2024**.

As per the circular Board Resolution, the Board of Directors have resolved that they have reasonable grounds for believing that the Company would satisfy the solvency test immediately after the above-mentioned dividend distribution.

The Board of Directors has further resolved to obtain a Certificate of Solvency from the Auditors of the Company as required under section 57 of the Companies Act No.07 of 2007 (as amended). The Board has authorised the Managing Director to coordinate with the Auditors and to sign any documents required for this purpose.

Being reasonably satisfied that the Company is able to satisfy the Solvency test immediately after the proposed Final dividend distribution, a certificate signed by the Board of Directors of the Company to the effect that the entity is able to satisfy the solvency test immediately after the dividend distribution will be provided in due course.

The Board further undertakes that the Company shall forward a certified copy of the certificate of Solvency issued by the Auditors of the Company to the Colombo Stock Exchange, no sooner the said certificate is issued by the Auditors.

Thanking you,

Yours faithfully,
For Mahaweli Coconut Plantations PLC

Kalrupco Management Services (Pvt) Ltd
Company Secretaries
Reg. No. SEC/(2) 2011/271

KALRUPCO MANAGEMENT SERVICES (PRIVATE) LIMITED
Company Secretaries