

CEYLON LAND & EQUITY PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 149



13th August 2024

Mr. Renuke Wij ayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre

Dear Sir,

CORPORATE DISCLOSURE **CEYLON LAND & EQUITY PLC - PQ 149**

We hereby inform that the Board of Directors of Ceylon Land & Equity PLC, at a board meeting held on 12th August 2024, has approved a first and final dividend Rs.0.10 cents per share in the form of a scrip dividend, for the financial year ended 31st March 2024.

The following table reflects the number of shares to be issued, the proportion and consideration at which share are to be issued and the value of reserves to be capitalized for this scrip dividend based on the number of shares in issue as at 07th August 2024.

Existing shares as at 07 th August 2024	302,871,815
Current Stated Capital of the Company	Rs. 2,035,951,683
Scrip dividend per share	0.10 cents
Value of Scrip Dividend (Rs) - Out of dividend received	Rs. 30,287,182
Value of Scrip Dividend (Rs)- Out of Company Profit	-
Total value of scrip dividend	Rs. 30,287,182
Dividend Tax 15%	-
Value of Scrip Dividend Net	Rs. 30,287,182
Consideration/ Value per share as at 07.08.2024	Rs. 7.20
No. of shares to be issued	4,206,552
The proportion at which the shares to be issued	1 for every 72.0000168784

The Board has approved to pay rounding off and other amounts to a particular charity instead of holding it in a trust and re-distribute.

The scrip dividend is subject to the Exchange approving in principal the issue and listing of shares and obtaining shareholder approval in terms of the Company's Article of Association.

- i. An extract of the Resolution passed by the Board of Directors stating that the Board has reasonable grounds for believing that the Company would satisfy the Solvency Test immediately after the dividend distribution.
- ii. A certified copy of the Certificate signed by the Board of Directors of the Company is attached to the effect that the Company is able to satisfy the Solvency Test immediately after the dividend distribution with an undertaking that the Company shall forward to the Colombo Stock Exchange a certified copy of the Certificate of Solvency issued by the Auditors.

Thank you,

Yours faithfully,

For and on behalf of Ceylon Land & Equity PLC



Ms Priyaharshini Ratnasamy
(Attorney-at-Law & Notary Public)
Renuka Enterprises (Pvt) Ltd (Secretaries)