



**MULTI
FINANCE**

"A Fairway Holdings Company."

31st August 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

**RE: CIRCULAR NO 06-05-2020 -DISCLOSURE REGARDING DELAY IN SUBMISSION OF
AUDITED FINANCIAL STATEMENTS OF MULTI FINANCE PLC**

We refer to your Circular dated 10th April 2020, and wish to disclose the following with regard to our Financial Statements as at 31st March 2020.

The company recorded LKR 194.7 Mn interest income for the year ended in the F/Y 2019/20. This is a decline of 28.2% compared to the previous year which was reported as LKR 271.3 Mn. However due to the adoption of appropriate business strategies, we were able to reduce the operating cost and the impairment in the year concerned against the previous year.

This achievement has been made considering the heavy impact due to the closure of operations with the pandemic, lost revenue due to the moratorium impact, sluggish economic condition prevailed during the period concerned. However even with effect of the pandemic, as a responsible financial institution, we were geared to provide all required financial services on time by offering moratoriums as per circular No. 05 of 2020 and honoring all other financial requirements.

However, the company will take steps to reinstate its position before the COVID 19 and minimize these impacts within the coming months. We would like to kindly request from our investors to continue to maintain the same level of confidence entrusted upon the Company before the outbreak of pandemic until we release the Annual Report as soon as possible.

The Management would ensure that the Annual financials will be published in line with Circular No. 03-04-2020 of Colombo Stock Exchange (CSE) within the extended time period. Further the company has informed its directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Thanking you,

Yours faithfully,

.....
Asanka Galbadaarachchi
Chief Financial Officer

MULTI FINANCE PLC

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Licensed Finance Company with the Central Bank of Sri Lanka

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