



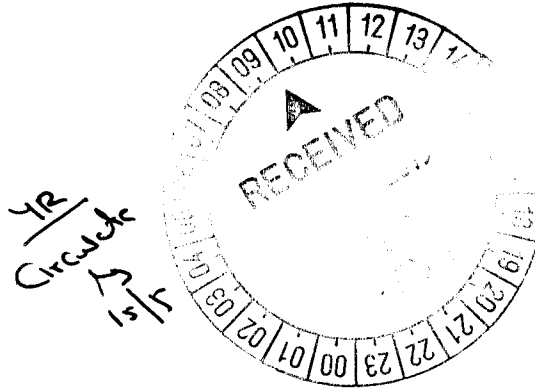
# E. B. CREASY & CO., PLC.

ESTABLISHED 1878

14<sup>th</sup> May 2019

Our Ref: SEC/EBC/846

Mr. R. Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
Level 4, West Tower  
World Trade Centre  
Echelon Square  
COLOMBO 1.



Dear Sir,

## RELATED PARTY TRANSACTION

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange we write to inform of the following Related Party Transaction between E.B. Creasy & Company PLC (EBCPLC) and its Associate Company, Lankem Ceylon PLC (LCPLC):

- |   |  |
|---|--|
| (i) Date of the transaction and applicable period     | - Corporate Guarantee Issued on 29 <sup>th</sup> April 2019 (to be effective from 13 <sup>th</sup> March 2019)<br>- 2018/2019                                |
| (ii) Name of relevant Related Party                   | - Lankem Ceylon PLC  |
| (iii) Relationship between the Entity and the Company | - Company and Associate Company  |
| (iv) Details of the transaction                       | - Corporate Guarantee for Rs.250 Million granted on behalf of Associate Company, Lankem Ceylon PLC   |
| (v) Rationale for entering into the transaction       | - Granting of a Corporate Guarantee as security on behalf of Lankem Ceylon PLC in order for the said Associate Company to reschedule its Banking facilities. |

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COMPANY NO. PQ 182

P.O.BOX 37, 98, SRI SANGARAJA MAWATHA, COLOMBO 10, SRI LANKA  
FAX: 94 (1) 2448534, TELEPHONE: 94 (1) 2421311, 4766000.

(vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

(vii) The aggregate value of the Related Party Transactions for the financial period 2018/2019 with Lankem Ceylon PLC (inclusive of the aforesaid transaction) - Rs. 418,515,098.97

(viii) Aggregate value of all Related Party Transactions for the financial period 2018/2019 (inclusive of the aforesaid transaction) - Rs. 5,725,402,569/-

Yours faithfully,  
By Order of the Board  
E.B. CREASY & COMPANY PLC  
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries

ts/aa